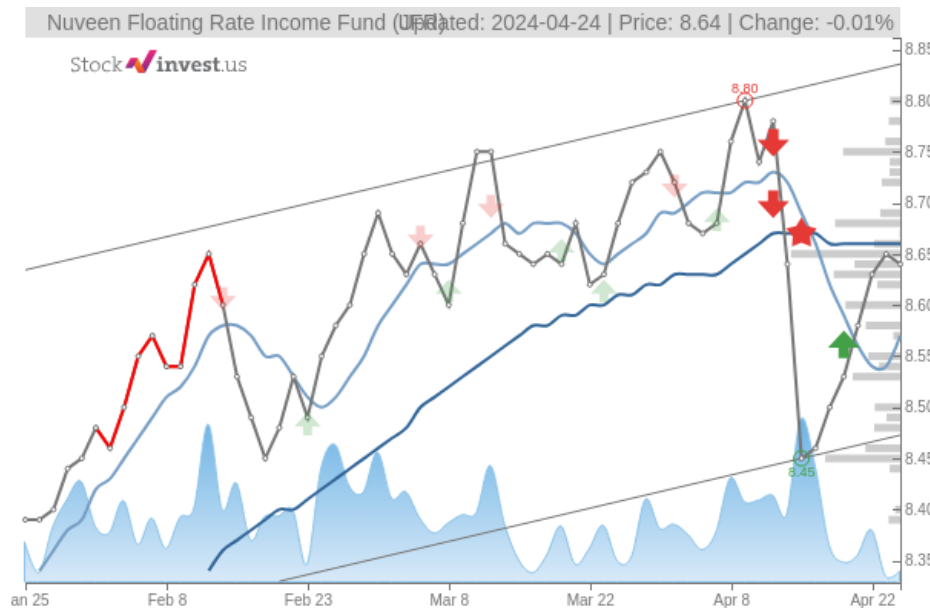


# Nuveen Floating Rate Income Fund (Wed, Apr 24, 2024)

Buy candidate since Apr 16, 2024

Gain 2.13%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **1.52**  
#4013/ 30106

Trend: Buy  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Nuveen Floating Rate Income Fund** stock price fell by **-0.116%** on the last day (Wednesday, 24th Apr 2024) from **\$8.65** to **\$8.64**. During the last trading day the stock fluctuated **0.697%** from a day low at **\$8.61** to a day high of **\$8.67**. The price has risen in 7 of the last 10 days but is still down by **-1.14%** for this period. Volume has increased on the last day by **28 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **271** thousand shares were bought and sold for approximately **\$2.34** million.

The stock lies in the middle of a narrow and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **2.33%** during the next 3 months and, with a 90% probability hold a price between **\$8.67** and **\$9.04** at the end of this 3-month period.

There are mixed signals in the stock today. The **Nuveen Floating Rate Income Fund** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$8.66**. On a fall, the stock will find some support from the short-term average at **\$8.57**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. A buy signal was issued from a pivot bottom point on **Monday, April 15, 2024**, and so far it has risen 2.25%. Further rise is indicated until a new top pivot has been found.

**Nuveen Floating Rate Income Fund** finds support from accumulated volume at **\$8.63** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$8.65**, **\$8.68** and **\$8.75**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$0.0600** between high and low, or **0.697%**. For the last week the stock has had daily average volatility of **0.583%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Nuveen Floating Rate Income Fund** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

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