

Buy candidate since Apr 26, 2024

Merrimack Pharmaceuticals (MACK) Updated: 2024-04-26 | Price: 14.73 | Change: 0%

Stock invest.us

15.00

15.0 14.8 14.6 14.4 14.2 14.0 13.8 13.6 13.4 13.2 13.0 12.8

an 29 Feb 12 Feb 27 Mar 12 Mar 26 Apr 10 Apr 24

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Sell

No changes to the price of **Merrimack Pharmaceuticals** stock on the last trading day (Friday, 26th Apr 2024). During the last trading day the stock fluctuated **0.272%** from a day low at **\$14.72** to a day high of **\$14.76**. The price has been going up and down for this period, and there has been a 0.34% gain for the last 2 weeks.

The **Merrimack Pharmaceuticals** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$14.72** and **\$14.71**. A breakdown below any of these levels will issue sell signals. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, February 13, 2024**, and so far it has fallen -1.80%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point".

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved **\$0.0400** between high and low, or **0.272%**. For the last week the stock has had daily average volatility of **0.360%**

Evaluation: Buy Candidate

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