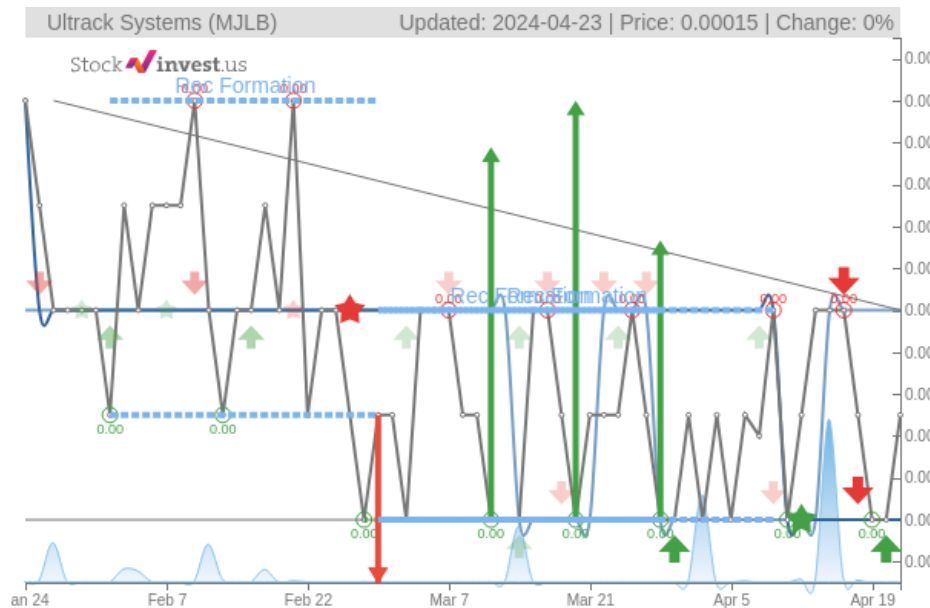


Ultrack Systems (Tue, Apr 23, 2024)

Hold candidate since Apr 23, 2024

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score: **0**
#/ 30106

Trend: Sell
MV Long: Buy
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Ultrack Systems** stock price gained **50.00%** on the last trading day (Tuesday, 23rd Apr 2024), rising from **\$0.0001** to **\$0.0002**. During the last trading day the stock fluctuated **0%** from a day low at **\$0.0002** to a day high of **\$0.0002**. The price has risen in 4 of the last 10 days and is up by **7.14%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **200** more shares were traded than the day before. In total, **200** shares were bought and sold for approximately **\$0.0300**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-31.47%** during the next 3 months and, with a 90% probability hold a price between **\$0.00002464** and **\$0.0002** at the end of this 3-month period.

The **Ultrack Systems** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **\$0.0002**. On a fall, the stock will find some support from the long-term average at approximately **\$0.0001**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Friday, April 19, 2024**, and so far it has risen 50.00%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Ultrack Systems** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.0001**. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0** between high and low, or **0%**. For the last week, the stock has had daily average volatility of **50.00%**.

Ultrack Systems holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: Very High

Evaluation: Hold/Accumulate

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