

MannKind Corporation (Wed, Apr 24, 2024)

Sell candidate since Apr 10, 2024

Loss -1.18%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-2.05**

#13325/ 30106

Trend: Buy
MV Long: Sell
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **MannKind Corporation** stock price gained **0.721%** on the last trading day (Wednesday, 24th Apr 2024), rising from **\$4.16** to **\$4.19**. During the last trading day the stock fluctuated **3.37%** from a day low at **\$4.15** to a day high of **\$4.29**. The price has been going up and down for this period, and there has been a -1.18% loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **768 thousand** more shares were traded than the day before. In total, **2 million** shares were bought and sold for approximately **\$7.38** million.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$4.15 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **24.35%** during the next 3 months and, with a 90% probability hold a price between **\$5.16** and **\$7.29** at the end of this 3-month period.

There are mixed signals in the stock today. The **MannKind Corporation** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$4.49**. On a fall, the stock will find some support from the short-term average at **\$4.12**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Friday, March 08, 2024**, and so far it has fallen -20.49%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

MannKind Corporation finds support from accumulated volume at **\$4.11** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$4.50**, **\$4.61** and **\$5.15**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.140** between high and low, or **3.37%**. For the last week, the stock has had daily average volatility of **3.85%**.

MannKind Corporation holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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