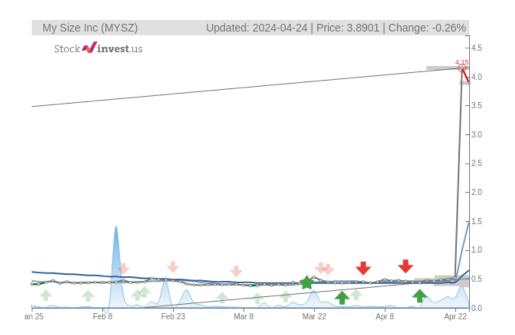
## My Size Inc (Wed, Apr 24, 2024)

Buy candidate since Apr 18, 2024 Gain 702.08%



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#5063/30106

Trend MV Long: MV Short: Buy Volume: Sell MACD: Buy

## **Tech commentaries:**

The My Size Inc stock price fell by -6.26% on the last day (Wednesday, 24th Apr 2024) from \$4.15 to \$3.89. During the last trading day the stock fluctuated 19.26% from a day low at \$3.79 to a day high of \$4.52. The price has been going up and down for this period, and there has been a 718.97% gain for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -588 thousand shares and in total, 170 thousand shares were bought and sold for approximately \$661.67 thousand.

The stock lies in the upper part of a very wide and strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at \$4.16 will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise 19.49% during the next 3 months and, with a 90% probability hold a price between \$0.607 and \$4.97 at the end of this 3month period.

The My Size Inc stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$1.50 and \$0.648. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Tuesday, April 23, 2024, and so far it has fallen -6.26%. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. On the upside the stock meets some resistance from accumulated volume at \$4.15.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved \$0.730 between high and low, or 19.26%. For the last week the stock has had daily average volatility of 21.06%.

My Size Inc holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

**Risk: Very High** 

**Evaluation: Hold/Accumulate**