Natural Alternatives International (Tuesday July 30, 2019)

Tech commentaries:

Natural Alternatives International gained 2.75% in the last trading day (Tuesday, 30th Jul 2019), rising from $10.20 to $10.48. During the day the stock fluctuated 4.78% from a day low at $10.04 to a day high of $10.52. The price has been going up and down for this period, and there has been a -4.2% loss for the last 2 weeks. Volume fell in the last day by -3,178 shares and in total, 3,954 shares bought and sold for approximately $41,437.90. You should take into consideration that a falling volume on higher prices causes divergence and may be an early warning about possible changes for the next couple of days.

Natural Alternatives International lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -20.55% during the next 3 months and, with 90% probability hold a price between $7.82 and $9.09 at the end of this period.

A buy signal was issued from a pivot bottom point on Monday July 29, 2019, which indicates further gains until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development.

Natural Alternatives International holds sales signals from both short- and long-term moving averages. In addition, there is a general sales signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up there will be some resistance from the lines at $10.49 and $11.43. A break-up above any of these levels will issue buy signals. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

The stock currently holds a RSI14 at 21 and is oversold on RSI14. The stock being oversold is no guarantee for instant reaction up as some stocks may be oversold for a long time. It is important to review the previous RSI-history to get an indication of the RSI-sensitiveness.

Natural Alternatives International finds support from accumulated volume at $10.35. On the upside the stock meets some resistance from accumulated volume at $11.42, $12.47 and $12.50.

This stock may move much during a day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved $0.48 between high and low, or 4.78%. For the last week the stock has had a daily average volatility of 3.86%.

Natural Alternatives International holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. We have upgraded our recommendation for this stock since last evaluation from a Strong Sell Candidate to a Sell Candidate.

Risk: Medium

Evaluation: Sell Candidate

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