

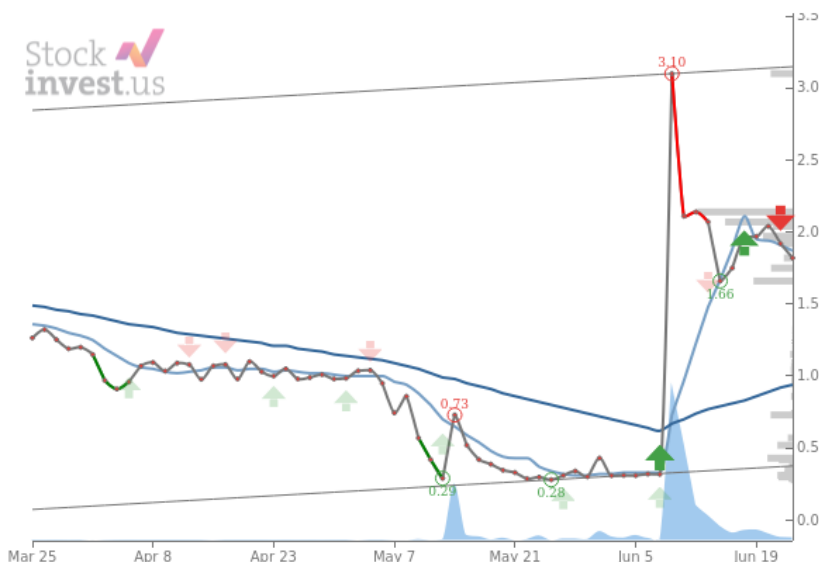
NovaBay Pharmaceuticals, Inc (Monday June 24, 2019)

Buy candidate since 2019-06-20

Loss -10.78%



StockInvest.US
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score: **1.61**

#1118/ 9917

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

NovaBay Pharmaceuticals, Inc fell by **-5.21%** in the last day (Monday, 24th Jun 2019) from **\$1.92** to **\$1.82** and has now fallen 3 days in a row. During day the stock fluctuated **12.50%** from a day low at **\$1.76** to a day high of **\$1.98**. The price has been going up and down for this period, and there has been a **-41.29%** loss for the last 2 weeks. Volume fell in the last day along with the stock, which is actually a good sign as volume should follow the stock. In the last day the trading volume fell by **-0.14 million** shares and in total **1.06 million** shares bought and sold for approximately **\$1.92 million**.

NovaBay Pharmaceuticals, Inc lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **10.63%** during the next 3 months and, with 90% probability hold a price between **\$0.42** and **\$3.48** at the end of this period.

NovaBay Pharmaceuticals, Inc holds a sales signal from the short-term moving average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock. On further gains, the stock will meet resistance from the short-term moving average at approximately **\$1.87**. On a fall, the stock will find some support from the long-term average at approximately **\$0.94**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sales signal. A buy signal was issued from a pivot bottom point on **Friday June 14, 2019**, which indicates further gains until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

RSI14 is **65** and the stock is currently not being overbought or oversold

NovaBay Pharmaceuticals, Inc finds support from accumulated volume at \$1.75. On the upside the stock meets some resistance from accumulated volume at **\$2.07**, **\$2.11** and **\$2.14**.

This stock may move much during a day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.22** between high and low, or **12.50%**. For the last week, the stock has had a daily average volatility of **15.96%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for this stock to perform well in the short-term.

Risk: Very High

Evaluation: Buy Candidate