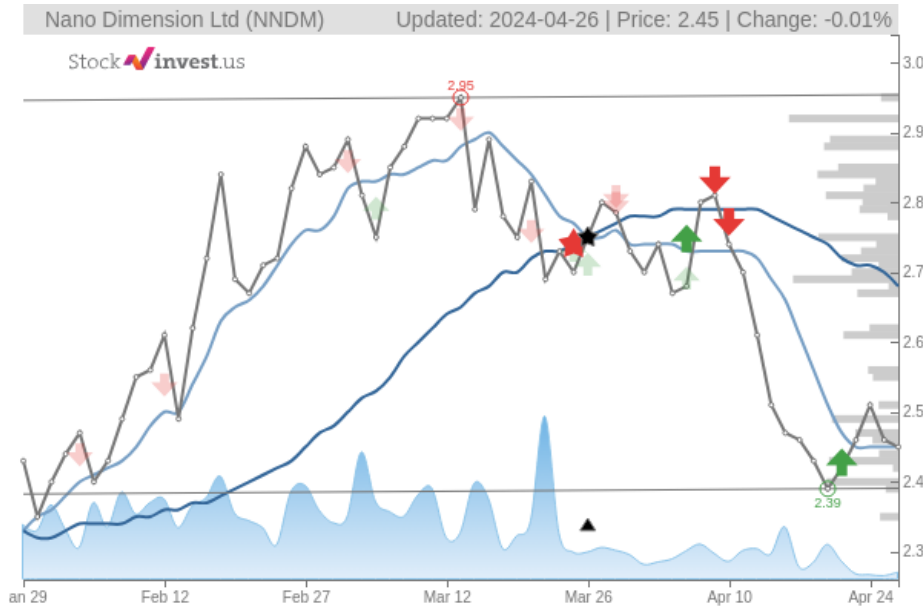


# Nano Dimension Ltd (Fri, Apr 26, 2024)

Sell candidate since Apr 23, 2024

Loss -0.41%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-1.53**

#11812/ 30092

Trend: Hold  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Nano Dimension** stock price fell by **-0.407%** on the last day (Friday, 26th Apr 2024) from **\$2.46** to **\$2.45**. During the last trading day the stock fluctuated **2.66%** from a day low at **\$2.44** to a day high of **\$2.51**. The price has fallen in 7 of the last 10 days and is down by **-6.13%** for this period. Volume has increased on the last day by **78 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **639** thousand shares were bought and sold for approximately **\$1.57** million.

The stock is at the lower part of a wide and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$2.39** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Nano Dimension** stock with a 90% probability to be traded between **\$2.40** and **\$2.96** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the stock today. The **Nano Dimension** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$2.68**. On a fall, the stock will find some support from the short-term average at **\$2.45**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. A buy signal was issued from a pivot bottom point on **Friday, April 19, 2024**, and so far it has risen 2.51%. Further rise is indicated until a new top pivot has been found.

**Nano Dimension** finds support from accumulated volume at **\$2.44** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$2.69**, **\$2.84** and **\$2.92**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.0650** between high and low, or **2.66%**. For the last week, the stock has had daily average volatility of **2.89%**.

**Nano Dimension** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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