Tech commentaries:

**Nokia Corporation** gained 1.59% in the last trading day (Tuesday, 10th Sep 2019), rising from $5.02 to $5.10, and has now gained 6 days in a row. It is not often that stocks manage to gain so many days in a row, and falls for a day or two should be expected. During the day the stock fluctuated 2.40% from a day low at $5.00 to a day high of $5.12. The price has risen in 7 of the last 10 days and is up by 2% over the past 2 weeks. Volume has increased in the last day along with the price, which is a positive technical sign, and, in total, 6.93 million more shares were traded than the day before. In total, 18.79 million shares bought and sold for approximately $95.85 million.

**Nokia Corporation** is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Nokia Corporation** with a 90% probability to be traded between $4.89 and $5.75 at the end of this period with 90% probability. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the roof. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Tuesday September 03, 2019**, which indicates further gains until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. **Nokia Corporation** holds a buy signal from the short-term moving average; at the same time, however, a sales signal from the long-term average. Since the longterm average is above the short-term average there is a general sales signal in the stock. On further gains, the stock will meet resistance from the long-term moving average at $5.20. On a fall, the stock will find some support from the short-term average at $4.97. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sales signal and strengthen the general signal.

RSI14 is 46 and the stock is currently not being overbought or oversold

**Nokia Corporation** finds support from accumulated volume at $5.06. On the upside the stock meets some resistance just above today's level from accumulated volume at $5.12, $5.16 and $5.70.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved $0.12 (2.40%) between high and low. For the last week, the stock has had daily average volatility of 1.25%.

**Nokia Corporation** holds several positive signals, but we still don't find these to be enough for a buy-recommendation. At the current level, we recommend to hold or accumulate in this position whilst awaiting further development.

**Risk:** Medium

**Evaluation:** Hold/Accumulate

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