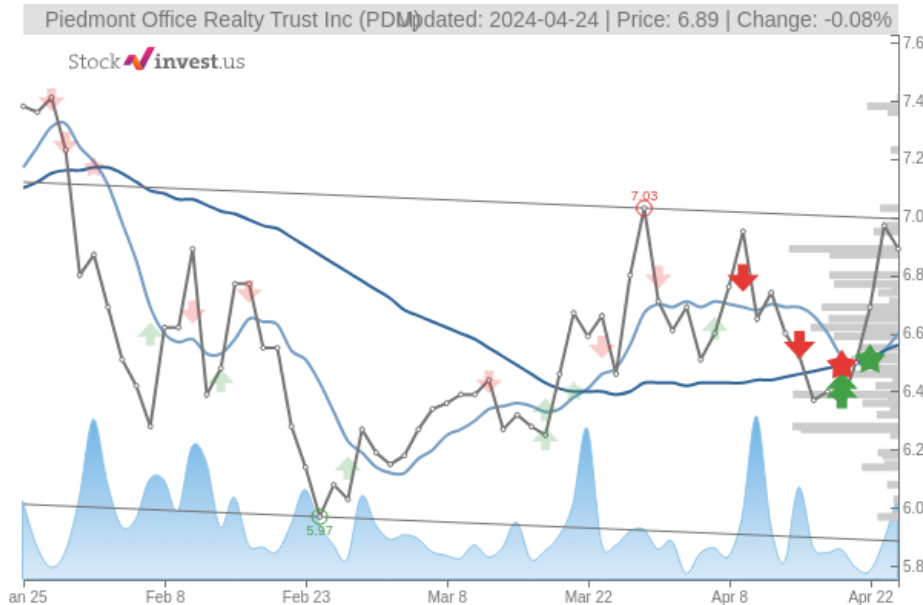


Piedmont Office Realty Trust Inc (Wed, Apr 24, 2024)

Sell candidate since Apr 24, 2024

StockInvest.us
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score: **-1.67**
#11937/ 30099

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Piedmont Office Realty Trust Inc** stock price fell by **-1.15%** on the last day (Wednesday, 24th Apr 2024) from **\$6.97** to **\$6.89**. During the last trading day the stock fluctuated **2.13%** from a day low at **\$6.82** to a day high of **\$6.96**. The price has been going up and down for this period, and there has been a 3.61% gain for the last 2 weeks. Volume has increased on the last day by **383 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **983 thousand** shares were bought and sold for approximately **\$6.77 million**.

The stock is at the upper part of a wide and horizontal trend and normally this may pose a good selling opportunity but a break-up through the top trend line at **\$6.99** will give a strong buy signal and a trend shift could be expected. Given the current horizontal trend, you can expect **Piedmont Office Realty Trust Inc** stock with a 90% probability to be traded between **\$5.78** and **\$6.87** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Thursday, March 28, 2024**, and so far it has fallen **-1.99%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. The **Piedmont Office Realty Trust Inc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$6.60** and **\$6.56**. A breakdown below any of these levels will issue sell signals.

On the downside, the stock finds support just below today's level from accumulated volume at **\$6.39** and **\$6.28**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$6.95**, **\$7.03** and **\$7.38**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.145** between high and low, or **2.13%**. For the last week, the stock has had daily average volatility of **3.32%**.

Piedmont Office Realty Trust Inc holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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