

PhotoMedex (Tue, Oct 31, 2017)

Sell candidate since Oct 27, 2017

Loss -3.60%

StockInvest.us
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score: **-5.39**
#/ 30092

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **PhotoMedex** fund price fell by **-6.96%** on the last day (Tuesday, 31st Oct 2017) from **\$1.15** to **\$1.07**. During the last trading day the fund fluctuated **11.43%** from a day low at **\$1.05** to a day high of **\$1.17**. The price has fallen in 6 of the last 10 days and is down by **-15.08%** for this period. Volume has increased on the last day by **19 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **57** thousand shares were bought and sold for approximately **\$61.15** thousand.

The fund has broken the very wide and strong rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **\$1.12**. A reaction back to this level may hold a second chance to get out before further falls.

There are few to no technical positive signals at the moment. The **PhotoMedex** fund holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$1.18** and **\$1.17**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, October 30, 2017**, and so far it has fallen -6.96%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

PhotoMedex gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

PhotoMedex finds support from accumulated volume at \$1.07 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the fund meets some resistance from accumulated volume at **\$1.15**, **\$1.22** and **\$1.26**.

In general the fund tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the fund moved **\$0.120** between high and low, or **11.43%**. For the last week the fund has had daily average volatility of **11.94%**.

The PhotoMedex fund holds several negative signals and despite the positive trend, we believe **PhotoMedex** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this fund. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this fund since the last evaluation from a Sell to a Strong Sell candidate.

Risk: Low

Evaluation: Strong Sell Candidate

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