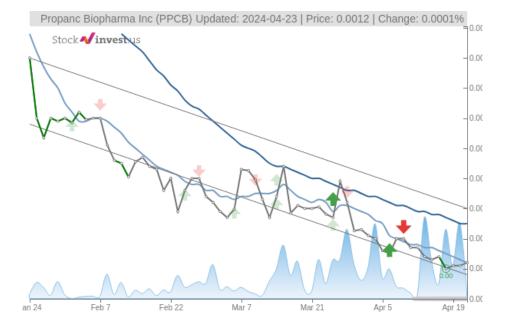
Propanc Biopharma Inc (Tue, Apr 23, 2024)

Sell candidate since Mar 28, 2024 Loss -62.50%

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score: -4-4

#/ 30106

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Buy

Tech commentaries:

The Propanc Biopharma Inc stock price gained 9.09% on the last trading day (Tuesday, 23rd Apr 2024), rising from \$0.0011 to \$0.0012. During the last trading day the stock fluctuated 20.00% from a day low at \$0.0010 to a day high of \$0.0012. The price has fallen in 4 of the last 10 days and is down by -40% for this period. Volume fell on the last day by -11 million shares and in total, 2 million shares were bought and sold for approximately \$1.93 thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -62.97% during the next 3 months and, with a 90% probability hold a price between \$0.0003 and \$0.0011 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on Thursday, April 18, 2024, and so far it has risen 20.00%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Propanc Biopharma Inc stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.0012 and \$0.0025. A break-up above any of these levels will issue buy signals. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at \$0.0011 and \$0.0010. On the upside the stock meets some resistance from accumulated volume at \$0.0013, \$0.0014.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved \$0.0002 between high and low, or 20.00%. For the last week the stock has had daily average volatility of 31.08%.

Propanc Biopharma Inc holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: Very High

Evaluation: Sell Candidate

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