

Precipio, Inc. (Fri, Apr 19, 2024)

Buy candidate since Apr 10, 2024

Loss -6.74%

StockInvest.us
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score: 0
#/ 30112

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Precipio, Inc.** stock price fell by **-7.53%** on the last day (Friday, 19th Apr 2024) from **\$6.71** to **\$6.20**. During the last trading day the stock fluctuated **7.58%** from a day low at **\$6.20** to a day high of **\$6.67**. The price has risen in 4 of the last 10 days but is still down by **-1.9%** for this period. Volume has increased on the last day by **2 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **2 thousand** shares were bought and sold for approximately **\$10.12** thousand.

The stock is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Precipio, Inc.** stock with a 90% probability to be traded between \$6.05 and \$7.00 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Precipio, Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$6.63** and **\$6.36**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, April 16, 2024**, and so far it has fallen **-7.95%**. Further fall is indicated until a new bottom pivot has been found. **Precipio, Inc.** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

Precipio, Inc. finds support from accumulated volume at \$6.10 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$6.35**, **\$6.48** and **\$6.70**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.470** between high and low, or **7.58%**. For the last week, the stock has had daily average volatility of **2.29%**.

Precipio, Inc. holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: Medium

Evaluation: Hold/Accumulate

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