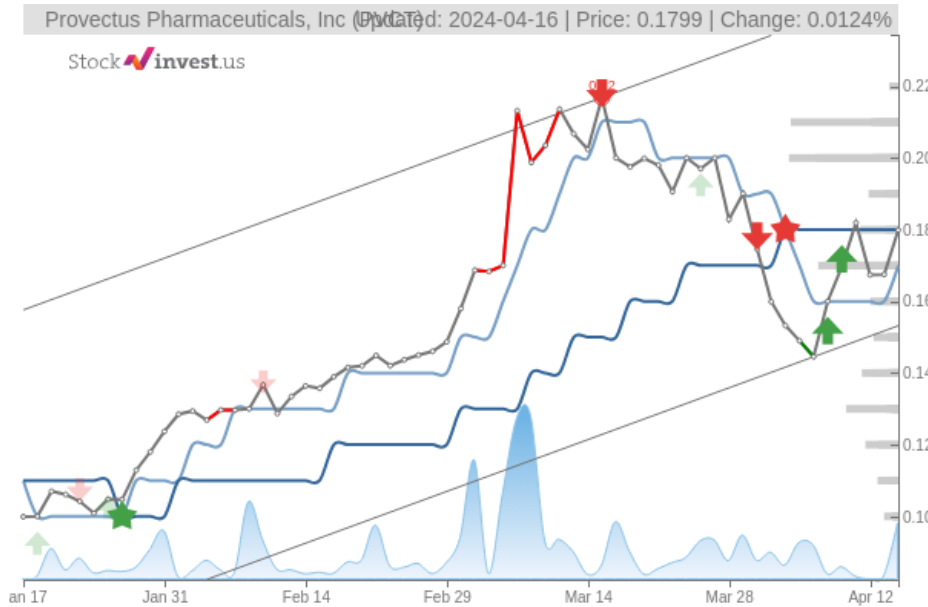


Provectus Pharmaceuticals, Inc (Tue, Apr 16, 2024)

Sell candidate since Apr 12, 2024

Gain 7.47%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-1.43**

#8026/ 30121

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Provectus Pharmaceuticals, Inc** stock price gained **7.40%** on the last trading day (Tuesday, 16th Apr 2024), rising from **\$0.168** to **\$0.180**. During the last trading day the stock fluctuated **13.69%** from a day low at **\$0.159** to a day high of **\$0.180**. The price has been going up and down for this period, and there has been a 3.04% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **624 thousand** more shares were traded than the day before. In total, **676 thousand** shares were bought and sold for approximately **\$121.67 thousand**.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **56.87%** during the next 3 months and, with a 90% probability hold a price between **\$0.240** and **\$0.388** at the end of this 3-month period.

There are mixed signals in the stock today. The **Provectus Pharmaceuticals, Inc** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$0.181**. On a fall, the stock will find some support from the short-term average at **\$0.167**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Friday, March 15, 2024**, and so far it has fallen -17.04%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Provectus Pharmaceuticals, Inc has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.170** and **\$0.169**. On the upside the stock meets some resistance from accumulated volume at **\$0.199**, **\$0.200** and **\$0.213**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.0217** between high and low, or **13.69%**. For the last week, the stock has had daily average volatility of **12.53%**.

Provectus Pharmaceuticals, Inc holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: High

Evaluation: Sell Candidate

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