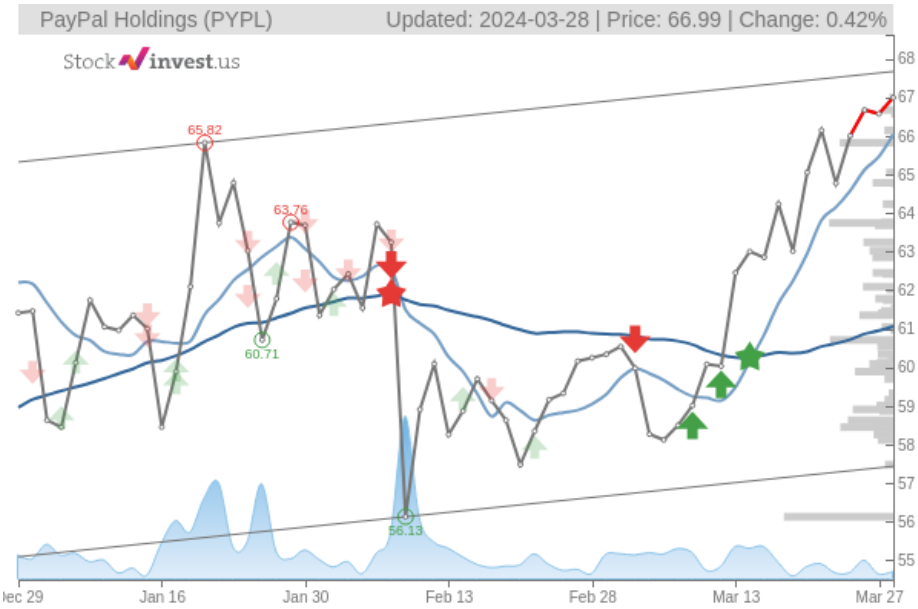
# PayPal Holdings (Thu, Mar 28, 2024)

**Buy candidate since Mar 18, 2024** **Gain 4.30%**

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania




score: **3.92**

#1647/ 30146

| | |
|---|---|
| Trend: | Buy |
| MV Long: | Buy |
| MV Short: | Buy |
| Pivot: | Buy |
| Volume: | Buy |
| MACD: | Buy |

## Tech commentaries:

The **Paypal** stock price gained **0.631%** on the last trading day (Thursday, 28th Mar 2024), rising from **$66.57** to **$66.99**. During the last trading day the stock fluctuated **1.94%** from a day low at **$66.43** to a day high of **$67.72**. The price has risen in 6 of the last 10 days and is up by **6.33%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **944 thousand** more shares were traded than the day before. In total, **11** million shares were bought and sold for approximately **$712.88** million.

The stock lies in the upper part of a wide and weak rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **$67.67** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **3.59%** during the next 3 months and, with a 90% probability hold a price between **$59.50** and **$70.09** at the end of this 3-month period.

Mostly positive signals in the chart today. The **Paypal** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **$66.03** and **$61.06**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Thursday, February 08, 2024**, and so far it has risen 19.35%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

**Paypal** finds support from accumulated volume at $63.74 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **$1.29** between high and low, or **1.94%**. For the last week, the stock has had daily average volatility of **2.72%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Paypal** stock to perform well in the short-term.

**Risk:** Medium

**Evaluation:** Buy Candidate

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