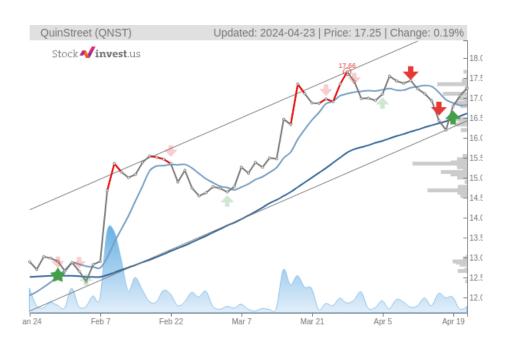
## QuinStreet (Tue, Apr 23, 2024)

Buy candidate since Apr 19, 2024 Gain 2.68%



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rend:	Buy
/IV Long:	Buy
/IV Short:	Buy
Pivot:	Sell
/olume:	Buy
ACD:	Sell

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## Tech commentaries:

The QuinStreet stock price gained 1.11% on the last trading day (Tuesday, 23rd Apr 2024), rising from \$17.06 to \$17.25. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated 2.76% from a day low at \$17.03 to a day high of \$17.50. The price has fallen in 6 of the last 10 days and is down by -1.03% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 39 thousand more shares were traded than the day before. In total, 215 thousand shares were bought and sold for approximately \$3.71 million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **33.54%** during the next 3 months and, with a 90% probability hold a price between **\$21.94** and **\$25.33** at the end of this 3-month period.

The **QuinStreet** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$16.83** and **\$16.62**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, March 28, 2024**, and so far it has fallen -2.32%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$15.36** and **\$15.15**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$17.35**, **\$17.42** and **\$17.43**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$0.470 (2.76%)** between high and low. For the last week, the stock has had daily average volatility of **3.14%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **QuinStreet** stock to perform well in the short-term.

Risk: Low

**Evaluation: Buy Candidate** 

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