

# RELX NV (Tue, Oct 02, 2018)

Sell candidate since Sep 20, 2018

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score: **-2.39**  
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Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Buy

## Tech commentaries:

No changes to the price of **RELX NV** fund on the last trading day (Tuesday, 2nd Oct 2018). During the last trading day the fund fluctuated **0%** from a day low at **\$21.19** to a day high of **\$21.19**. The price has been going up and down for this period, and there has been a **0%** change for the last 2 weeks.

The fund lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the fund is expected to fall **-4.30%** during the next 3 months and, with a 90% probability hold a price between **\$20.01** and **\$21.26** at the end of this 3-month period.

There are mixed signals in the fund today. The **RELX NV** fund holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$21.19** and **\$21.62**. A break-up above any of these levels will issue buy signals. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued. A buy signal was issued from a pivot bottom point on **Friday, September 07, 2018**, and so far it has fallen **0%**. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

There is no support from accumulated volume below today's level and given the right condition the fund may perform very badly in the next couple of days. On the upside the fund meets some resistance just above today's level from accumulated volume at **\$21.55**, **\$22.19** and **\$22.46**.

In general the fund tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the fund During the last day, the fund moved **\$0** between high and low, or **0%**. For the last week the fund has had daily average volatility of **0%**

**RELX NV** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this fund.

Risk: **Low**

Evaluation: **Sell Candidate**