

Rex Energy Corporation (Fri, May 25, 2018)

Sell candidate since May 16, 2018

Loss -58.12%

StockInvest.us
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Vilnius, LT-01109
Lithuania

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score: **-6.82**
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Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Sell

Tech commentaries:

No changes to the price of **Rex Energy Corporation** fund on the last trading day (Friday, 25th May 2018). During the last trading day the fund fluctuated **0%** from a day low at **\$0.245** to a day high of **\$0.245**. The price has fallen in 4 of the last 10 days and is down by **-70.83%** for this period.

The fund lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$0.141** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the fund is expected to fall **-37.40%** during the next 3 months and, with a 90% probability hold a price between **\$0.0885** and **\$0.511** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Rex Energy Corporation** fund holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.276** and **\$0.653**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, May 24, 2018**, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

There is no support from accumulated volume below today's level and given the right condition the fund may perform very badly in the next couple of days. There is no resistance from accumulated volume above today's level and given the right condition the fund may perform very well during the next couple of days.

In general the fund tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the fund During the last day, the fund moved **\$0** between high and low, or **0%**. For the last week the fund has had daily average volatility of **14.48%**

Rex Energy Corporation holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this fund.

Risk: Low

Evaluation: Strong Sell Candidate