

First Trust RiverFront Dynamic Emerging Markets ETF (Fri, Apr 19,

Sell candidate since Apr 12, 2024

Loss -2.34%

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score: **-4.07**
#/ 30112

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Sell

Tech commentaries:

The **First Trust RiverFront Dynamic Emerging** ETF price fell by **-0.0837%** on the last day (Friday, 19th Apr 2024) from **\$59.71** to **\$59.66**. During the last trading day the ETF fluctuated **0.168%** from a day low at **\$59.58** to a day high of **\$59.68**. The price has fallen in 5 of the last 10 days and is down by **-3.48%** for this period. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-521** shares and in total, **1** thousand shares were bought and sold for approximately **\$69.50** thousand.

The ETF has broken the weak rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **\$59.82**. A reaction back to this level may hold a second chance to get out before further falls.

A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 0.0049%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **First Trust RiverFront Dynamic Emerging** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$60.38** and **\$61.20**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

First Trust RiverFront Dynamic Emerging finds support from accumulated volume at \$58.58 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$59.97**, **\$60.16** and **\$60.60**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF. During the last day, the ETF moved **\$0.100** between high and low, or **0.168%**. For the last week the ETF has had daily average volatility of **0.227%**.

The **First Trust RiverFront Dynamic Emerging** ETF holds several negative signals and despite the positive trend, we believe **First Trust RiverFront Dynamic Emerging** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this ETF.

Risk: **Low**

Evaluation: **Sell Candidate**

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