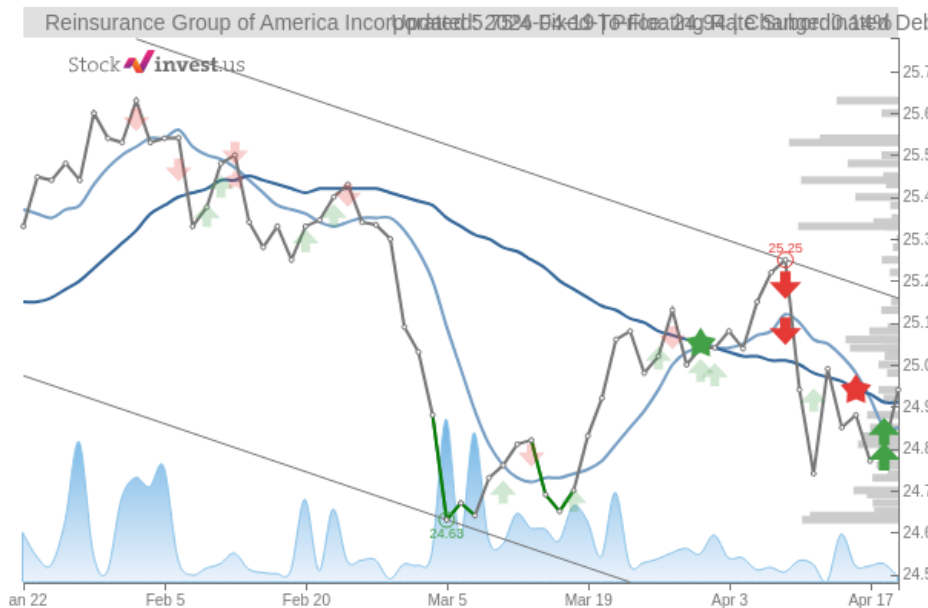


Reinsurance Group of America Incorporated 5.75% Fixed-To-Floating

Sell candidate since Apr 10, 2024 **Fixed Debentures due 2056 (Fri, Apr 19, 2024)**

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score: **-1.25**
#8501/ 30112

Trend: Sell
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

The **Reinsurance Group of America** ETF price gained **0.565%** on the last trading day (Friday, 19th Apr 2024), rising from **\$24.80** to **\$24.94**. During the last trading day the ETF fluctuated **0.564%** from a day low at **\$24.81** to a day high of **\$24.95**. The price has risen in 6 of the last 10 days but is still down by **-0.83%** for this period. Volume fell on the last day by **-8 thousand** shares and in total, **7 thousand** shares were bought and sold for approximately **\$182.09** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETF lies in the middle of a narrow and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the ETF is expected to fall **-2.75%** during the next 3 months and, with a 90% probability hold a price between **\$23.60** and **\$24.47** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Reinsurance Group of America** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the ETF has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$24.85** and **\$24.91**. A breakdown below any of these levels will issue sell signals. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, April 09, 2024**, and so far it has fallen **-1.23%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

Reinsurance Group of America finds support from accumulated volume at **\$24.70** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$25.33**, **\$25.44** and **\$25.53**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved **\$0.140** between high and low, or **0.564%**. For the last week the ETF has had daily average volatility of **0.708%**

Reinsurance Group of America holds several negative signals and is within a narrow and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this ETF.

Risk: **Low**

Evaluation: **Sell Candidate**

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