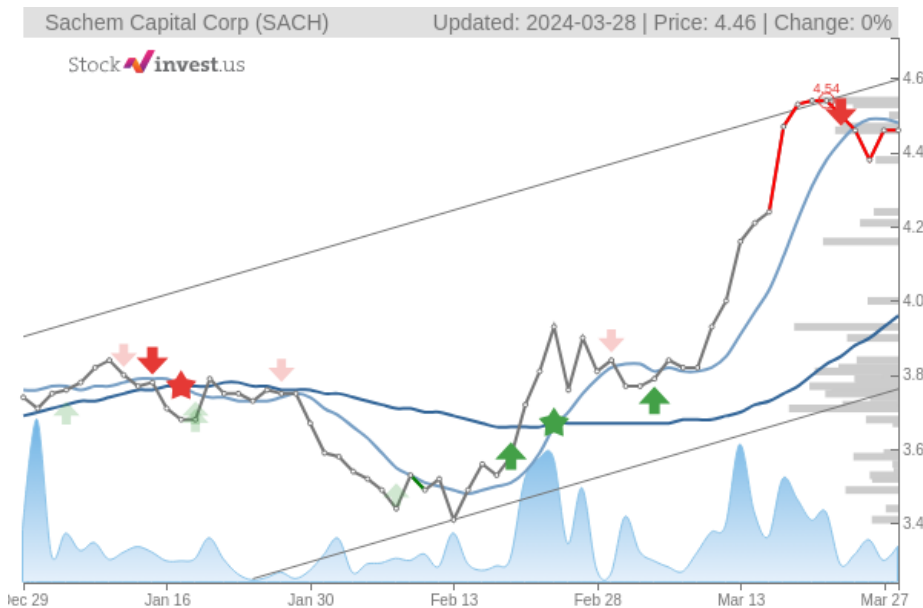


Sachem Capital Corp (Thu, Mar 28, 2024)

Buy candidate since Mar 07, 2024

Gain 16.75%

StockInvest.us
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score: **0.793**

#6388/ 30145

Trend:	Buy
MV Long:	Buy
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

No changes to the price of **Sachem Capital Corp** stock on the last trading day (Thursday, 28th Mar 2024). During the last trading day the stock fluctuated **2.71%** from a day low at **\$4.42** to a day high of **\$4.54**. The price has risen in 5 of the last 10 days and is up by **5.94%** over the past 2 weeks.

The stock lies in the upper part of a wide and strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **\$4.60** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **17.76%** during the next 3 months and, with a 90% probability hold a price between **\$4.43** and **\$5.41** at the end of this 3-month period.

The **Sachem Capital Corp** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **\$4.48**. On a fall, the stock will find some support from the long-term average at approximately **\$3.96**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, March 21, 2024**, and so far it has fallen **-1.76%**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **\$3.93** and **\$3.77**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$4.47**, **\$4.53** and **\$4.54**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.120** between high and low, or **2.71%**. For the last week, the stock has had daily average volatility of **2.41%**.

Sachem Capital Corp holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: High

Evaluation: Hold/Accumulate

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