Senseonics Holdings Inc (Thu, Mar 28, 2024)

Sell candidate since Mar 27, 2024 Loss -5.77%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -3_0

#15561/30146

Trend: MV Long: MV Short: Sell Volume: Buy MACD: Buy

Tech commentaries:

The Senseonics stock price fell by -5.77% on the last day (Thursday, 28th Mar 2024) from \$0.564 to \$0.531. During the last trading day the stock fluctuated 7.55% from a day low at \$0.530 to a day high of \$0.570. The price has fallen in 6 of the last 10 days and is down by -5.08% for this period. Volume has increased on the last day by 3 million shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 4 million shares were bought and sold for approximately \$2.27 million.

Given the current short-term trend, the stock is expected to rise 9.97% during the next 3 months and, with a 90% probability hold a price between \$0.584 and \$0.83 at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Senseonics stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.561 and \$0.610. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Friday, February 23, 2024, and so far it has fallen -27.25%. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

Senseonics finds support from accumulated volume at \$0.530 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$0.540, \$0.585 and \$0.629.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved \$0.0400 between high and low, or 7.55%. For the last week, the stock has had daily average volatility of 4.29%.

The Senseonics stock holds several negative signals and despite the positive trend, we believe **Senseonics** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate