

SK Telecom Co Ltd (Thu, Mar 28, 2024)

Sell candidate since Mar 27, 2024

Loss -0.74%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-2.53**

#14524/ 30145

Trend:	Hold
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **SK Telecom Co Ltd** stock price fell by **-0.737%** on the last day (Thursday, 28th Mar 2024) from **\$21.72** to **\$21.56**. During the last trading day the stock fluctuated **1.18%** from a day low at **\$21.55** to a day high of **\$21.80**. The price has been going up and down for this period, and there has been a **-4.26%** loss for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-36 thousand** shares and in total, **305 thousand** shares were bought and sold for approximately **\$6.59** million.

The stock has broken the weak rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **\$21.87**. A reaction back to this level may hold a second chance to get out before further falls.

There are few to no technical positive signals at the moment. The **SK Telecom Co Ltd** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$21.98** and **\$21.90**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, March 14, 2024**, and so far it has fallen **-4.26%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

SK Telecom Co Ltd finds support from accumulated volume at **\$21.20** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$21.72**, **\$22.13** and **\$22.24**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$0.255** between high and low, or **1.18%**. For the last week the stock has had daily average volatility of **1.10%**.

The **SK Telecom Co Ltd** stock holds several negative signals and despite the positive trend, we believe **SK Telecom Co Ltd** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: **Low**

Evaluation: **Sell Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.