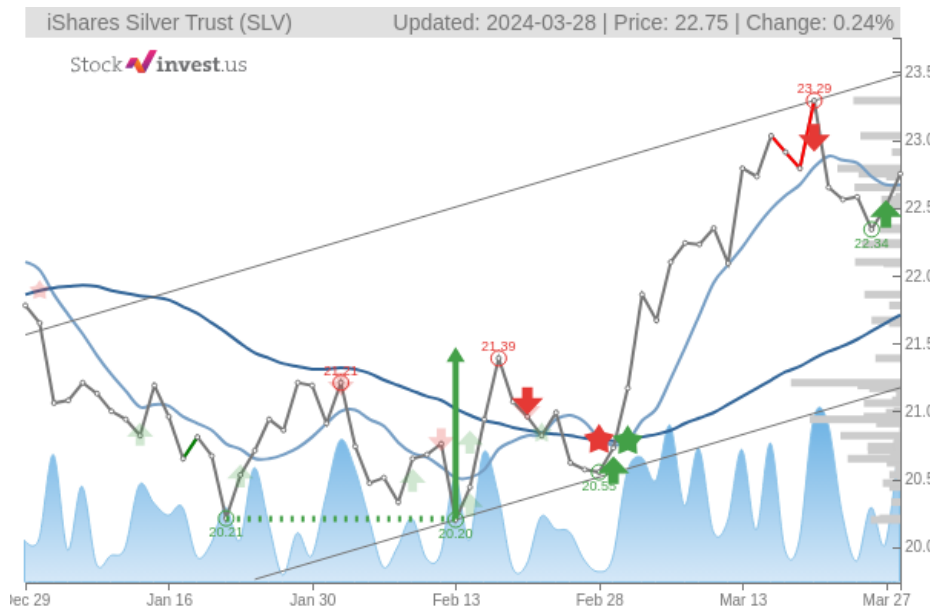


iShares Silver Trust (Thu, Mar 28, 2024)

Buy candidate since Mar 06, 2024

Gain 2.94%

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score: **4.18**
#1615/ 30145

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **iShares Silver Trust** ETF price gained **1.07%** on the last trading day (Thursday, 28th Mar 2024), rising from **\$22.51** to **\$22.75**. During the last trading day the ETF fluctuated **1.72%** from a day low at **\$22.42** to a day high of **\$22.80**. The price has been going up and down for this period, and there has been a 0.09% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **17 million** more shares were traded than the day before. In total, **29 million** shares were bought and sold for approximately **\$658.85** million.

The ETF lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **8.88%** during the next 3 months and, with a 90% probability hold a price between **\$23.05** and **\$25.56** at the end of this 3-month period.

The **iShares Silver Trust** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$22.67** and **\$21.71**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, March 26, 2024**, and so far it has risen 1.84%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the ETF finds support just below today's level from accumulated volume at **\$21.21** and **\$20.94**. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$22.79**, **\$23.03** and **\$23.29**.

This ETF has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the ETF moved **\$0.385** between high and low, or **1.72%**. For the last week, the ETF has had daily average volatility of **1.25%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **iShares Silver Trust** ETF to perform well in the short-term. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: Medium

Evaluation: Buy Candidate

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