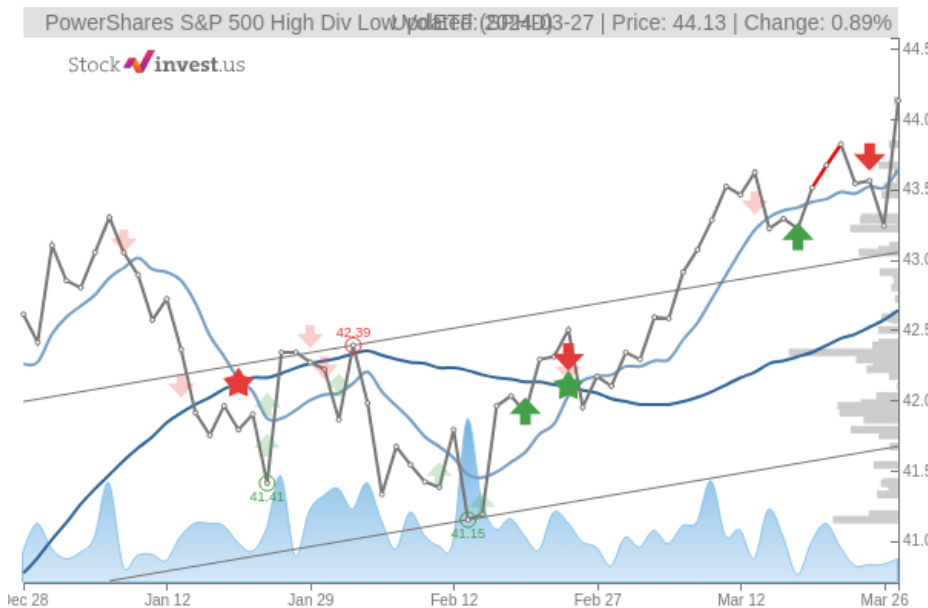


PowerShares S&P 500 High Div Low VolETF (Wed, Mar 27, 2024)

Buy candidate since Feb 27, 2024

Gain 4.65%

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score: **4.01**

#1532/ 30146

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **PowerShares S&P 500 High Div Low Vol** ETF price gained **2.06%** on the last trading day (Wednesday, 27th Mar 2024), rising from **\$43.24** to **\$44.13**. During the last trading day the ETF fluctuated **1.49%** from a day low at **\$43.48** to a day high of **\$44.13**. The price has risen in 6 of the last 10 days and is up by **1.17%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **41 thousand** more shares were traded than the day before. In total, **478 thousand** shares were bought and sold for approximately **\$21.09 million**.

The ETF has broken the narrow and weak rising the short-term trend up and an even stronger rate of rising is indicated. For any reaction back there will now be support on the roof on the current trend broken at **\$43.05**, a level that may pose a second chance to hit a runner. According to fan-theory **\$44.43** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The **PowerShares S&P 500 High Div Low Vol** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$43.64** and **\$42.64**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, February 13, 2024**, and so far it has risen 7.24%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

PowerShares S&P 500 High Div Low Vol finds support from accumulated volume at **\$42.34** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the ETF may perform very well during the next couple of days.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.650** between high and low, or **1.49%**. For the last week the ETF has had daily average volatility of **0.98%**.

Several short-term signals, along with a general good trend, are positive and the ETF has broken the rising trend up, which indicates an even stronger rate of rising. We can conclude that the current level may hold a buying opportunity as there is a fair chance for **PowerShares S&P 500 High Div Low Vol** ETF to perform well in the short-term period. Due to a possible false trend-break listing ETF as pure buy candidate is held back.

Risk: **Low**

Evaluation: **Buy Candidate**

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