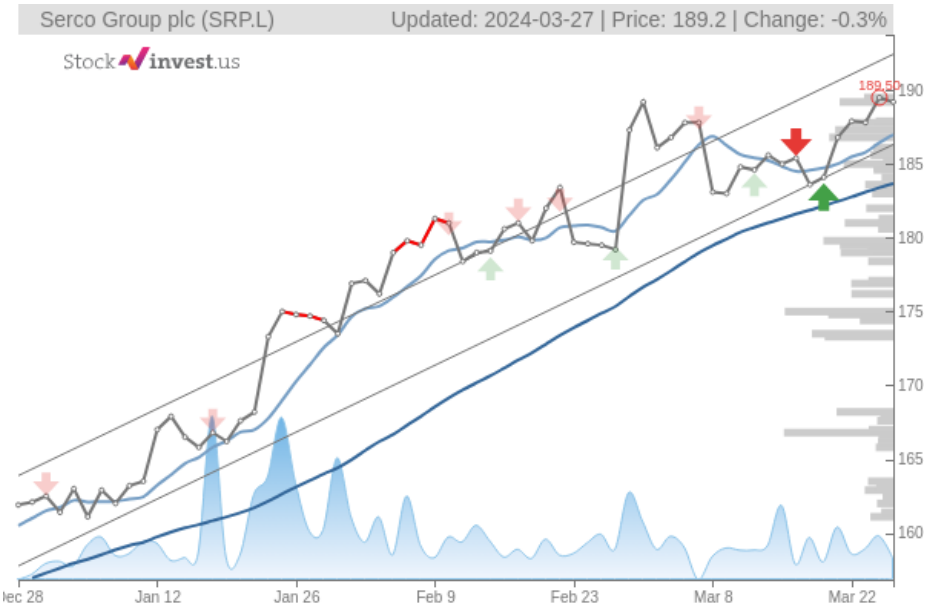
Serco Group plc (Wed, Mar 27, 2024)

Buy candidate since Dec 01, 2023 **Gain 19.60%**

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score: **3.26**

#2569/ 30145

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **Serco Group plc** stock price fell by **-0.158%** on the last day (Wednesday, 27th Mar 2024) from **£189.50** to **£189.20**. During the last trading day the stock fluctuated **0.742%** from a day low at **£188.70** to a day high of **£190.10**. The price has risen in 6 of the last 10 days and is up by **2.49%** over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-2 million** shares and in total, **2** million shares were bought and sold for approximately **£307.30** million.

The stock lies in the middle of a narrow and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **17.42%** during the next 3 months and, with a 90% probability hold a price between **£218.78** and **£225.96** at the end of this 3-month period.

The **Serco Group plc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£186.99** and **£183.67**. A breakdown below any of these levels will issue sell signals. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, March 26, 2024**, and so far it has fallen -0.158%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

On the downside, the stock finds support just below today's level from accumulated volume at **£175.00** and **£173.50**. On the upside the stock meets some resistance just above today's level from accumulated volume at **£189.50**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **£1.40** between high and low, or **0.742%**. For the last week the stock has had daily average volatility of **2.45%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Serco Group plc** stock to perform well in the short-term.

Risk: Low

Evaluation: Buy Candidate

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