SunLink Health Systems, Inc (Mon, Jan 06, 2020)

Sell candidate since Dec 19, 2019

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Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania

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score: **-2.51**

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Trend:	Hold
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Hold

Tech commentaries:

No changes to the price of **SunLink Health Systems, Inc** stock on the last trading day (Monday, 6th Jan 2020). During the last trading day the stock fluctuated **0%** from a day low at **£2.53** to a day high of **£2.53**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks.

The stock is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **SunLink Health Systems, Inc** stock with a 90% probability to be traded between £2.50 and £2.54 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Some negative signals were issued as well, and these may have some influence on the near short-term development. The **SunLink Health Systems, Inc** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **£2.53**. On a fall, the stock will find some support from the short-term average at **£2.53**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Wednesday, November 13, 2019**, and so far it has fallen -1.17%. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

SunLink Health Systems, Inc finds support from accumulated volume at £2.52 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **£2.53**, **£2.55** and **£2.56**.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved **£0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **0%**

SunLink Health Systems, Inc holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Low

Evaluation: Sell Candidate

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