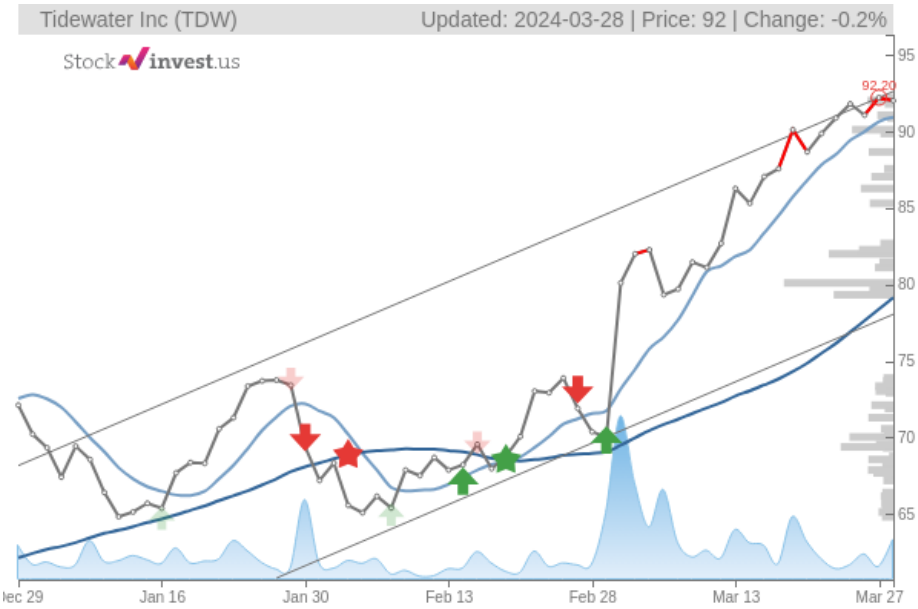
Tidewater Inc (Thu, Mar 28, 2024)

Buy candidate since Feb 21, 2024 | Gain 31.32%

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score: **1.45**
#5209/ 30145

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Tidewater Inc** stock price fell by **-0.217%** on the last day (Thursday, 28th Mar 2024) from **$92.20** to **$92.00**. During the last trading day the stock fluctuated **1.84%** from a day low at **$91.47** to a day high of **$93.15**. The price has risen in 7 of the last 10 days and is up by **7.87%** over the past 2 weeks. Volume has increased on the last day by **411 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **908** thousand shares were bought and sold for approximately **$83.52** million.

The stock lies in the upper part of a wide and strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **$92.60** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **35.85%** during the next 3 months and, with a 90% probability hold a price between **$106.02** and **$125.80** at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Wednesday, March 27, 2024**, and so far it has fallen -0.217%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. The **Tidewater Inc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **$90.92** and **$79.14**. A breakdown below any of these levels will issue sell signals.

On the downside, the stock finds support just below today's level from accumulated volume at **$81.99** and **$80.09**. On the upside the stock meets some resistance just above today's level from accumulated volume at **$92.20**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **$1.68** between high and low, or **1.84%**. For the last week, the stock has had daily average volatility of **2.47%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Tidewater Inc** stock to perform well in the short-term. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Strong Buy to a Buy candidate.

Risk: High

Evaluation: Buy Candidate

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