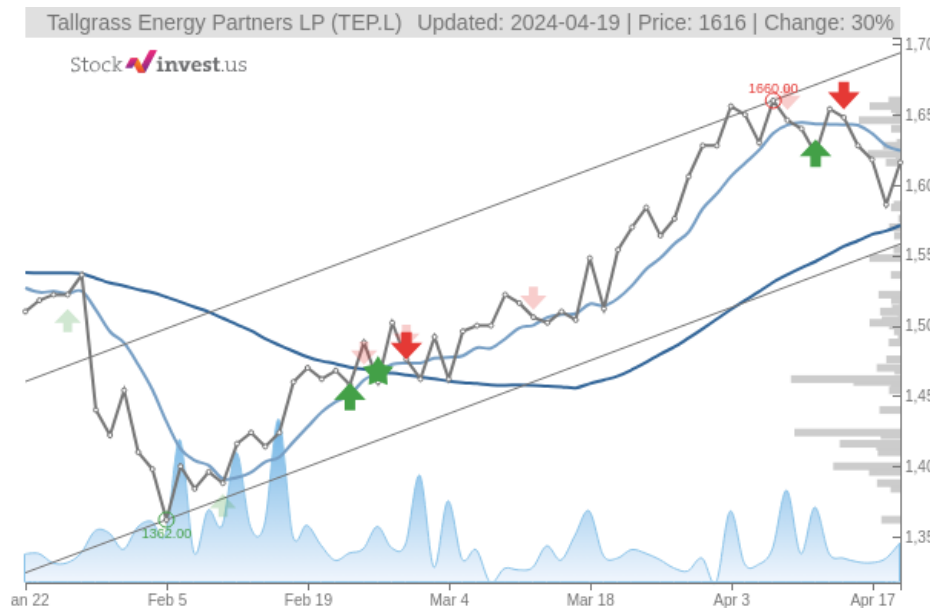


Tallgrass Energy Partners LP (Fri, Apr 19, 2024)

Buy candidate since Mar 20, 2024

Gain 3.99%

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score: **3.79**
#619/ 30112

Tech commentaries:

The **Tallgrass Energy Partners LP** stock price gained **1.89%** on the last trading day (Friday, 19th Apr 2024), rising from **£1,586.00** to **£1,616.00**. During the last trading day the stock fluctuated **3.59%** from a day low at **£1,563.88** to a day high of **£1,620.00**. The price has fallen in 7 of the last 10 days and is down by **-0.86%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **46 thousand** more shares were traded than the day before. In total, **115 thousand** shares were bought and sold for approximately **£185.71** million.

The stock lies in the middle of a strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **16.01%** during the next 3 months and, with a 90% probability hold a price between **£1,807.37** and **£1,965.04** at the end of this 3-month period.

The **Tallgrass Energy Partners LP** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **£1,624.57**. On a fall, the stock will find some support from the long-term average at approximately **£1,571.31**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, April 08, 2024**, and so far it has fallen -2.65%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **£1,462.00** and **£1,424.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **£1,622.00**, **£1,646.00** and **£1,656.00**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **£56.12 (3.59%)** between high and low. For the last week, the stock has had daily average volatility of **2.74%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Tallgrass Energy Partners LP** stock to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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