

# TCW Strategic Income Fund Inc (Tue, Sep 01, 2020)

Buy candidate since Apr 30, 2020

Gain 16.67%

StockInvest.us  
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Vilnius, LT-01109  
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Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **TCW Strategic Income Fund Inc** fund price gained **16.67%** on the last trading day (Tuesday, 1st Sep 2020), rising from **£0.0012** to **£0.0014**. During the last trading day the fund fluctuated **0%** from a day low at **£0.0014** to a day high of **£0.0014**. The price has been going up and down for this period, and there has been a 75% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **17 million** more shares were traded than the day before. In total, **50 million** shares were bought and sold for approximately **£69.88** thousand.

The fund lies in the upper part of a very wide and strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **£0.0014** will firstly indicate a stronger rate of rising. Given the current short-term trend, the fund is expected to rise **44.00%** during the next 3 months and, with a 90% probability hold a price between **£0.0015** and **£0.0021** at the end of this 3-month period.

The **TCW Strategic Income Fund Inc** fund holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£0.0011** and **£0.0009**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **TCW Strategic Income Fund Inc** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, November 30, -1**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the fund finds support just below today's level from accumulated volume at **£0.0012**. There is no resistance from accumulated volume above today's level and given the right condition the fund may perform very well during the next couple of days.

In general the fund tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the fund moved **£0** between high and low, or **0%**. For the last week the fund has had daily average volatility of **0%**.

**TCW Strategic Income Fund Inc** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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