VASTERA INC (Tue, Sep 01, 2020)

Hold candidate since Jul 17, 2020 Loss -17.39%

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#/ 30099

Trend MV Long: MV Short: Volume: MACD:

Tech commentaries:

The VASTERA INC stock price fell by -5.00% on the last day (Tuesday, 1st Sep 2020) from £0.0020 to £0.0019. It has now fallen 3 days in a row. During the last trading day the stock fluctuated 0% from a day low at £0.0019 to a day high of £0.0019. The price has been going up and down for this period, and there has been a 11.76% gain for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -78 million shares and in total, 88 million shares were bought and sold for approximately £167.75 thousand.

The stock lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current shortterm trend, the stock is expected to fall -18.18% during the next 3 months and, with a 90% probability hold a price between £0.0015 and £0.0016 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The VASTERA INC stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately £0.0020. On a fall, the stock will find some support from the long-term average at approximately £0.0018. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Tuesday, November 30, -1. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. On the upside the stock meets some resistance from accumulated volume at £0.0020, £0.0022 and £0.0023.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved £0 between high and low, or 0%. For the last week the stock has had daily average volatility of 0%

VASTERA INC holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate