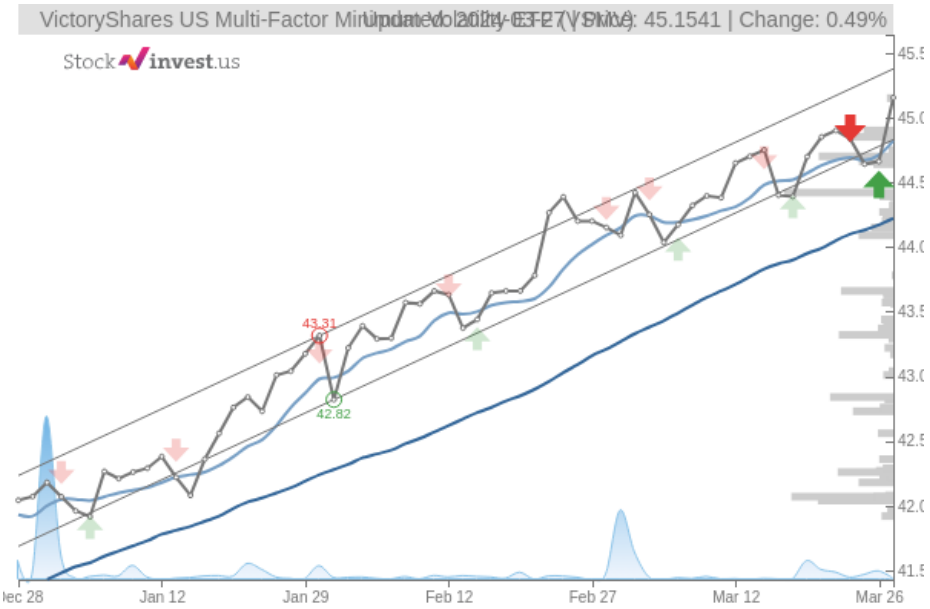
VictoryShares US Multi-Factor Minimum Volatility ETF (Wed, Mar 27, [illegible])

Buy candidate since Nov 10, 2023 | Gain 12.13%

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score: **5.27**
#/ 30146

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **VictoryShares US Multi-Factor Minimum** ETF price gained **1.11%** on the last trading day (Wednesday, 27th Mar 2024), rising from **$44.66** to **$45.15**. During the last trading day the ETF fluctuated **0.521%** from a day low at **$44.92** to a day high of **$45.15**. The price has risen in 6 of the last 10 days and is up by **1.02%** over the past 2 weeks. Volume fell on the last day by **-12 thousand** shares and in total, **3** thousand shares were bought and sold for approximately **$148.24** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETF lies in the middle of a narrow and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **7.44%** during the next 3 months and, with a 90% probability hold a price between **$48.16** and **$48.75** at the end of this 3-month period.

The **VictoryShares US Multi-Factor Minimum** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **$44.82** and **$44.22**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, January 31, 2024**, and so far it has risen 5.45%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

VictoryShares US Multi-Factor Minimum finds support from accumulated volume at $44.42 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the ETF may perform very well during the next couple of days.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved **$0.234** between high and low, or **0.521%**. For the last week the ETF has had daily average volatility of **0.262%**

VictoryShares US Multi-Factor Minimum holds several positive signals and is within a weak rising trend. As the old saying says, "Let the trend be your friend."'. We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Buy to a Strong Buy candidate.

Risk: Low

Evaluation: Strong Buy Candidate

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