

VistaGen Therapeutics Inc (Fri, Apr 26, 2024)

Hold candidate since Apr 26, 2024

StockInvest.us
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score: **-0.552**
#9214/ 30092

Trend:	Sell
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **VistaGen Therapeutics Inc** stock price gained **1.06%** on the last trading day (Friday, 26th Apr 2024), rising from **\$4.70** to **\$4.75**. During the last trading day the stock fluctuated **4.19%** from a day low at **\$4.65** to a day high of **\$4.85**. The price has risen in 6 of the last 10 days but is still down by **-2.86%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **1 thousand** more shares were traded than the day before. In total, **194 thousand** shares were bought and sold for approximately **\$923.52 thousand**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-2.03%** during the next 3 months and, with a 90% probability hold a price between **\$3.79** and **\$5.26** at the end of this 3-month period.

The **VistaGen Therapeutics Inc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$4.75** and **\$4.67**. A breakdown below any of these levels will issue sell signals. **VistaGen Therapeutics Inc** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, April 02, 2024**, and so far it has fallen -12.04%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$4.49** and **\$4.24**. On the upside the stock meets some resistance from accumulated volume at **\$5.28**, **\$5.29** and **\$5.40**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.195** between high and low, or **4.19%**. For the last week, the stock has had daily average volatility of **4.29%**.

VistaGen Therapeutics Inc holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: Medium

Evaluation: Hold/Accumulate

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