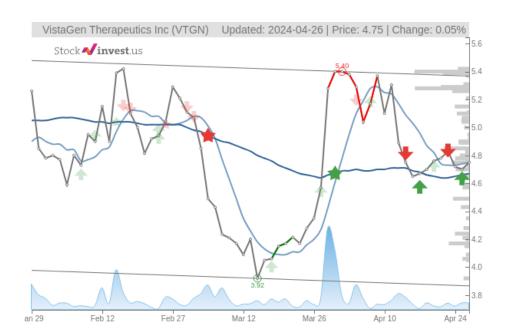
VistaGen Therapeutics Inc (Fri, Apr 26, 2024)

Hold candidate since Apr 26, 2024



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: **-0.552**

#9214/30092

Trend:	Sell
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The VistaGen Therapeutics Inc stock price gained 1.06% on the last trading day (Friday, 26th Apr 2024), rising from \$4.70 to \$4.75. During the last trading day the stock fluctuated 4.19% from a day low at \$4.65 to a day high of \$4.85. The price has risen in 6 of the last 10 days but is still down by -2.86% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 1 thousand more shares were traded than the day before. In total, 194 thousand shares were bought and sold for approximately \$923.52 thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -2.03% during the next 3 months and, with a 90% probability hold a price between \$3.79 and \$5.26 at the end of this 3-month period.

The VistaGen Therapeutics Inc stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$4.75 and \$4.67. A breakdown below any of these levels will issue sell signals. VistaGen Therapeutics Inc has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Tuesday, April 02, 2024, and so far it has fallen -12.04%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at \$4.49 and \$4.24. On the upside the stock meets some resistance from accumulated volume at \$5.28, \$5.29 and \$5.40.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved \$0.195 between high and low, or 4.19%. For the last week, the stock has had daily average volatility of 4.29%.

VistaGen Therapeutics Inc holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: Medium

Evaluation: Hold/Accumulate