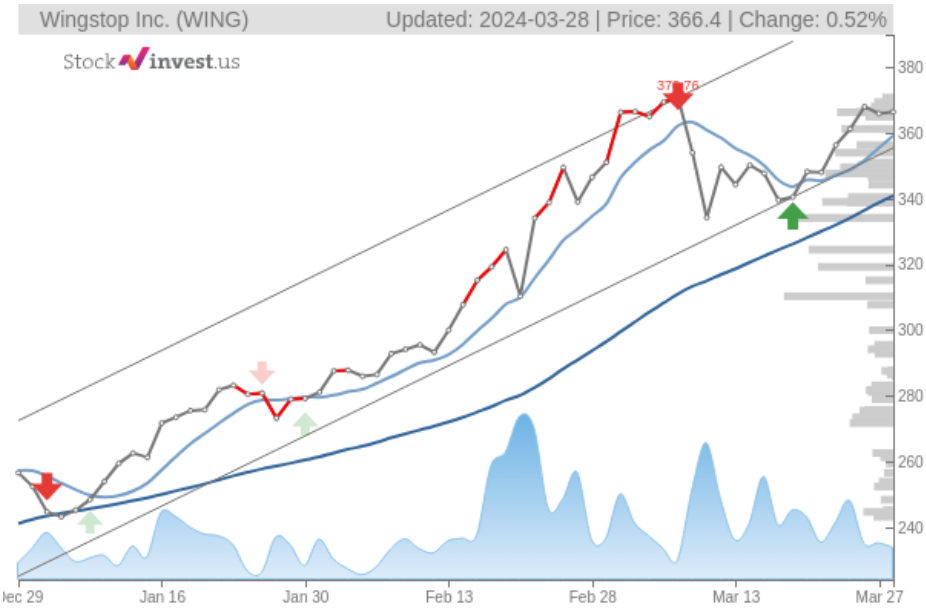
Wingstop Inc. (Thu, Mar 28, 2024)

Buy candidate since Jan 05, 2024 | Gain 49.41%

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score: **2.88**
#2845/ 30145

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **Wingstop Inc.** stock price gained **0.142%** on the last trading day (Thursday, 28th Mar 2024), rising from **$365.88** to **$366.40** . During the last trading day the stock fluctuated **2.17%** from a day low at **$362.32** to a day high of **$370.17**. The price has risen in 6 of the last 10 days and is up by **4.63%** over the past 2 weeks. Volume fell on the last day by **-25 thousand** shares and in total, **350** thousand shares were bought and sold for approximately **$128.17** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **47.85%** during the next 3 months and, with a 90% probability hold a price between **$525.54** and **$595.57** at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Thursday, March 07, 2024**, and so far it has fallen -1.18%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). The **Wingstop Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **$359.15** and **$340.87**. A breakdown below any of these levels will issue sell signals. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

On the downside, the stock finds support just below today's level from accumulated volume at **$334.22** and **$334.05**. On the upside the stock meets some resistance just above today's level from accumulated volume at **$366.51**, **$368.00** and **$369.39**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **$7.85** between high and low, or **2.17%**. For the last week, the stock has had daily average volatility of **3.34%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Wingstop Inc.** stock to perform well in the short-term.

Risk: Medium

Evaluation: Buy Candidate

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