

WideOpenWest Inc (Thu, Apr 18, 2024)

Sell candidate since Apr 16, 2024

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score: **-3.42**
#15178/ 30117

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **WideOpenWest Inc** stock price gained **0.88%** on the last trading day (Thursday, 18th Apr 2024), rising from **\$3.42** to **\$3.45**. During the last trading day the stock fluctuated **4.28%** from a day low at **\$3.39** to a day high of **\$3.53**. The price has fallen in 7 of the last 10 days and is down by **-5.74%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **29 thousand** more shares were traded than the day before. In total, **274 thousand** shares were bought and sold for approximately **\$945.65 thousand**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-4.58%** during the next 3 months and, with a 90% probability hold a price between **\$2.82** and **\$3.90** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **WideOpenWest Inc** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **WideOpenWest Inc** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$3.56** and **\$3.49**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, April 08, 2024**, and so far it has fallen -11.08%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **\$3.07** and **\$3.04**. On the upside the stock meets some resistance from accumulated volume at **\$3.64**, **\$3.86** and **\$4.20**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.145** between high and low, or **4.28%**. For the last week, the stock has had daily average volatility of **4.06%**.

WideOpenWest Inc holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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