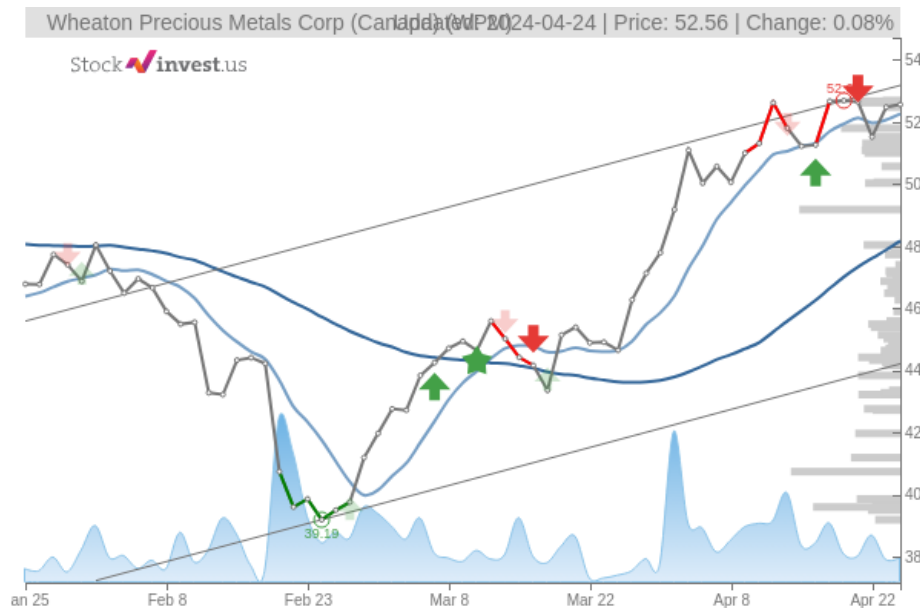


Wheaton Precious Metals Corp (Canada) (Wed, Apr 24, 2024)

Buy candidate since Mar 27, 2024

Gain 13.59%

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score: **2.55**
#2125/ 30099

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Wheaton Precious Metals Corp (Canada)** stock price gained **0.152%** on the last trading day (Wednesday, 24th Apr 2024), rising from **\$52.48** to **\$52.56**. During the last trading day the stock fluctuated **1.93%** from a day low at **\$51.73** to a day high of **\$52.73**. The price has risen in 6 of the last 10 days and is up by **2.44%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **49 thousand** more shares were traded than the day before. In total, 2 million shares were bought and sold for approximately **\$84.65** million.

The stock lies in the upper part of a wide and strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **\$53.18** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **16.66%** during the next 3 months and, with a 90% probability hold a price between **\$51.58** and **\$62.04** at the end of this 3-month period.

The **Wheaton Precious Metals Corp (Canada)** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$52.26** and **\$48.17**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, April 18, 2024**, and so far it has fallen **-0.247%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$49.18** and **\$40.74**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$52.62**, **\$52.67** and **\$52.69**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$1.00** between high and low, or **1.93%**. For the last week, the stock has had daily average volatility of **2.19%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Wheaton Precious Metals Corp (Canada)** stock to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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