

Exela Technologies, Inc. (Wed, Apr 24, 2024)

Sell candidate since Apr 12, 2024

Loss -16.95%

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Tech commentaries:

The **Exela** stock price gained **0.513%** on the last trading day (Wednesday, 24th Apr 2024), rising from **\$1.95** to **\$1.96**. During the last trading day the stock fluctuated **5.69%** from a day low at **\$1.90** to a day high of **\$2.01**. The price has fallen in 6 of the last 10 days and is down by **-19.34%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **44 thousand** more shares were traded than the day before. In total, **134 thousand** shares were bought and sold for approximately **\$263.41 thousand**.

The stock lies in the lower part of a very wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$1.93 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **6.63%** during the next 3 months and, with a 90% probability hold a price between **\$2.05** and **\$3.53** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, April 23, 2024**, and so far it has risen 0.513%. Further rise is indicated until a new top pivot has been found. **Exela** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Exela** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$2.08** and **\$2.41**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Exela finds support from accumulated volume at \$1.95 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$2.23**, **\$2.29** and **\$2.41**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.108** between high and low, or **5.69%**. For the last week, the stock has had daily average volatility of **9.48%**.

The **Exela** stock holds several negative signals and despite the positive trend, we believe **Exela** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Very High

Evaluation: Sell Candidate

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