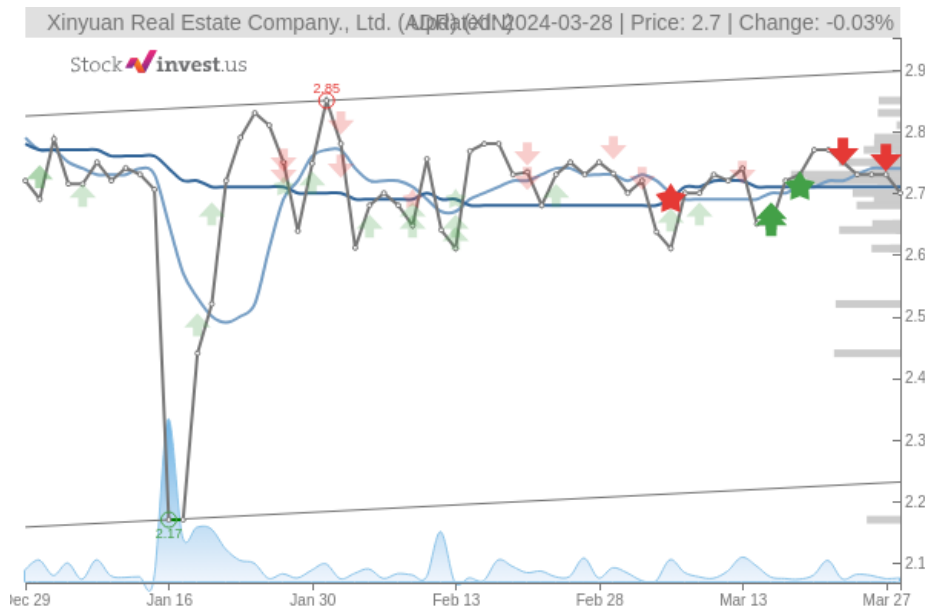


Xinyuan Real Estate Company., Ltd. (ADR) (Thu, Mar 28, 2024)

Sell candidate since Mar 28, 2024

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score: **-2.96**
#/ 30145

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Xinyuan Real Estate Company., Ltd. (ADR)** stock price fell by **-1.10%** on the last day (Thursday, 28th Mar 2024) from **\$2.73 to \$2.70**. During the last trading day the stock fluctuated **3.85%** from a day low at **\$2.60** to a day high of **\$2.70**. The price has been going up and down for this period, and there has been a **1.89%** gain for the last 2 weeks. Volume has increased on the last day by **211** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **2** thousand shares were bought and sold for approximately **\$4.77** thousand.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **2.59%** during the next 3 months and, with a 90% probability hold a price between **\$2.29** and **\$2.97** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Xinyuan Real Estate Company., Ltd. (ADR)** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$2.74** and **\$2.71**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, January 31, 2024**, and so far it has fallen **-5.26%**. Further fall is indicated until a new bottom pivot has been found. **Xinyuan Real Estate Company., Ltd. (ADR)** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **\$2.52** and **\$2.44**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$2.72**, **\$2.73** and **\$2.75**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$0.100** between high and low, or **3.85%**. For the last week the stock has had daily average volatility of **5.65%**.

The **Xinyuan Real Estate Company., Ltd. (ADR)** stock holds several negative signals and despite the positive trend, we believe **Xinyuan Real Estate Company., Ltd. (ADR)** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Low**

Evaluation: **Sell Candidate**

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