Tech commentaries:

**DENTSPLY International Inc.** gained 1.63% in the last trading day (Thursday, 8th Aug 2019), rising from $51.53 to $52.37. During the day the stock fluctuated 4.68% from a day low at $50.43 to a day high of $52.79. The price has been going up and down for this period, and there has been a -6.23% loss for the last 2 weeks. Volume fell in the last day by -0.16 million shares and in total, 2.29 million shares bought and sold for approximately $119.78 million. You should take into consideration that a falling volume on higher prices causes divergence and may be an early warning about possible changes for the next couple of days.

**DENTSPLY International Inc.** is at the lower part of a wide and horizontal trend on short term, and normally this would pose a good buying opportunity, though a break down through the bottom trend line at $51.51 will give a strong sales signal and a trend shift may be expected. Given the current horizontal trend, you can expect **DENTSPLY International Inc.** with a 90% probability to be traded between $51.82 and $59.42 at the end of this period with 90% probability. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the roof. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Monday August 05, 2019**, which indicates further gains until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. **DENTSPLY International Inc.** holds sales signals from both short- and long-term moving averages. In addition, there is a general sales signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up there will be some resistance from the lines at $52.52 and $56.29. A break-up above any of these levels will issue buy signals.

RSI14 is 25 and the stock is currently not being overbought or oversold.

**DENTSPLY International Inc.** finds support from accumulated volume at $51.62. On the upside the stock meets some resistance just above today's level from accumulated volume at $54.43, $58.32 and $58.88.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved $2.36 (4.68%) between high and low. For the last week, the stock has had daily average volatility of 4.27%.

**DENTSPLY International Inc.** holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our recommendation for this stock since last evaluation from a Hold/Accumulate to a Sell Candidate.

Risk: Medium

Evaluation: Sell Candidate