Tech commentaries:

**22nd Century Group Inc** gained 0.51% in the last trading day (Friday, 23rd Aug 2019), rising from $1.98 to $1.99, and has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the day the stock fluctuated 4.17% from a day low at $1.92 to a day high of $2.00. The price has fallen in 6 of the last 10 days, but is still up by 3.65% over the past 2 weeks. Volume fell in the last day by -726 056 shares and in total, 834 342 shares bought and sold for approximately $1.66 million. You should take into consideration that a falling volume on higher prices causes divergence and may be an early warning about possible changes for the next couple of days.

**22nd Century Group Inc** lies the upper part of a very wide and falling trend in the short term, and this will normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at $2.06 will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall -13.01% during the next 3 months and, with 90% probability hold a price between $1.12 and $1.79 at the end of this period.

Only positive signals in the chart today. **22nd Century Group Inc** holds buy signals from both short- and long-term moving averages. In addition, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down there will be some support from the lines at $1.91 and $1.83. A break down below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Wednesday August 07, 2019, which indicates further gains until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

The stock holds a RSI14 at 78 and is currently being overbought on RSI. This does not have to be a sales signal as many stocks may go both long and hard while being overbought on the RSI. It is therefore important to evaluate the history of the share as it may tell you something about the RSI-sensitiveness.

**22nd Century Group Inc** finds support from accumulated volume at $1.92. On the upside the stock meets some resistance just above today's level from accumulated volume at $2.04, $2.09 and $2.17.

This stock may move much during a day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved $0.08 between high and low, or 4.17%. For the last week, the stock has had a daily average volatility of 4.63%.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for this stock to perform well in the short-term.

**Risk:** Very High

**Evaluation:** Buy Candidate

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