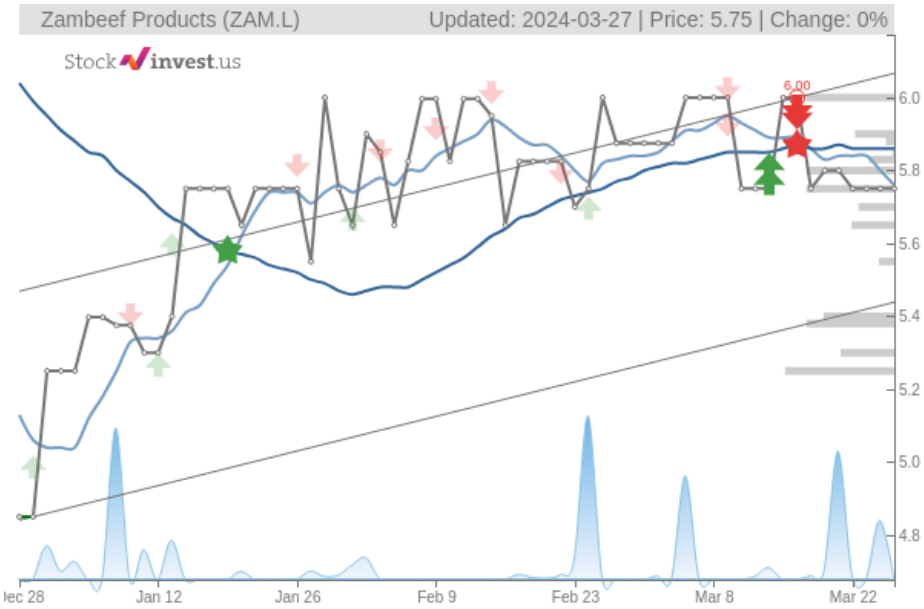
Zambeef Products (Wed, Mar 27, 2024)

Sell candidate since Mar 27, 2024

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Vilnius, LT-01109
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score: **-4.41**

#17424/ 30145

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Sell

Tech commentaries:

No changes to the price of **Zambeef Products** stock on the last trading day (Wednesday, 27th Mar 2024). During the last trading day the stock fluctuated **0.87%** from a day low at **£5.75** to a day high of **£5.80**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **10.94%** during the next 3 months and, with a 90% probability hold a price between **£6.03** and **£6.73** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Zambeef Products** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **£5.76** and **£5.86**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, March 18, 2024**, and so far it has fallen -4.17%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point".

On the downside, the stock finds support just below today's level from accumulated volume at **£5.40** and **£5.38**. On the upside the stock meets some resistance just above today's level from accumulated volume at **£5.80**, **£5.90** and **£6.00**.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved **£0.0500** between high and low, or **0.87%**. For the last week the stock has had daily average volatility of **2.94%**

The Zambeef Products stock holds several negative signals and despite the positive trend, we believe **Zambeef Products** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: Low

Evaluation: Sell Candidate

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