

China High-Speed Railway Technology Co., Ltd. (Tue, Jun 25, 2024)

Sell candidate since Jun 20, 2024 Loss -3.52%

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score: **-1.66**
#15146/ 52282

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

No changes to the price of **China High-Speed Railway Technology Co.,** stock on the last trading day (Tuesday, 25th Jun 2024). During the last trading day the stock fluctuated **4.71%** from a day low at **¥1.91** to a day high of **¥2.00**. The price has been going up and down for this period, and there has been a **-4.95%** loss for the last 2 weeks.

The stock lies in the lower of a falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **¥1.91** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-17.88%** during the next 3 months and, with a 90% probability hold a price between **¥1.57** and **¥1.71** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **China High-Speed Railway Technology Co.,** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **¥1.99** and **¥2.13**. A break-up above any of these levels will issue buy signals. Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. On the upside the stock meets some resistance from accumulated volume at **¥2.23**, **¥2.24** and **¥2.28**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.0900** between high and low, or **4.71%**. For the last week, the stock has had daily average volatility of **3.29%**.

China High-Speed Railway Technology Co., holds several negative signals and is within a falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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