

NSRD/Shs A Vtg 1.00 (Fri, May 17, 2024)

Buy candidate since May 17, 2024

StockInvest.us
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score: **2.66**
#2856/ 29923

Trend:	Buy
MV Long:	Buy
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **NSRD/Shs A Vtg 1.00** stock price gained **0.439%** on the last trading day (Friday, 17th May 2024), rising from **¥9.12** to **¥9.16**. During the last trading day the stock fluctuated **2.98%** from a day low at **¥9.06** to a day high of **¥9.33**. The price has risen in 7 of the last 10 days and is up by **3.85%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **776 thousand** more shares were traded than the day before. In total, **14 million** shares were bought and sold for approximately **¥125.36 million**.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **19.08%** during the next 3 months and, with a 90% probability hold a price between **¥10.25** and **¥13.02** at the end of this 3-month period.

Mostly positive signals in the chart today. The **NSRD/Shs A Vtg 1.00** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **¥9.37**. On a fall, the stock will find some support from the long-term average at approximately **¥9.15**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Tuesday, April 23, 2024**, and so far it has risen 12.25%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

NSRD/Shs A Vtg 1.00 finds support from accumulated volume at **¥8.96** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥9.73**, **¥9.82** and **¥10.22**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.270** between high and low, or **2.98%**. For the last week, the stock has had daily average volatility of **4.73%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **NSRD/Shs A Vtg 1.00** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Buy candidate.

Risk: Medium

Evaluation: Buy Candidate

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