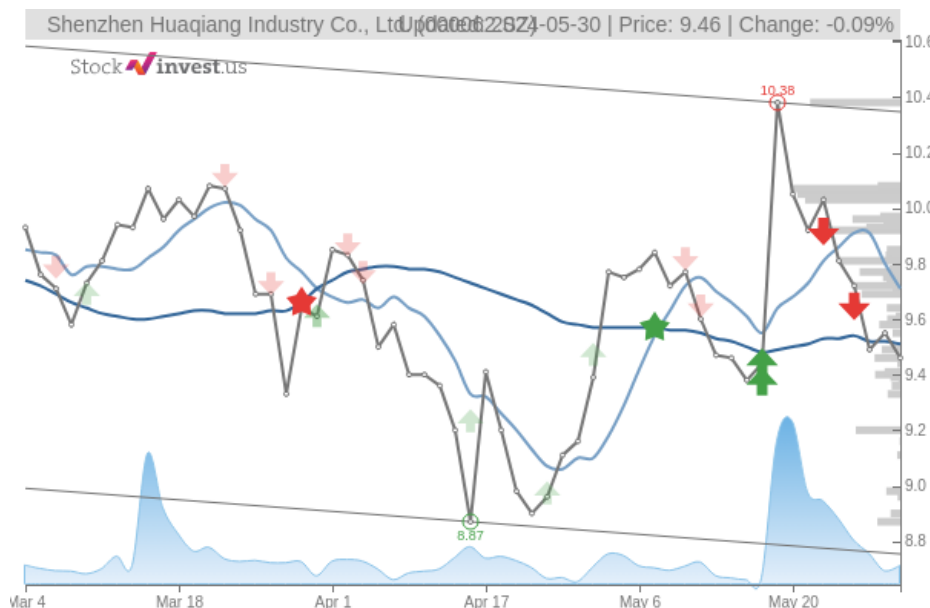


# Shenzhen Huaqiang Industry Co., Ltd. (Thu, May 30, 2024)

Sell candidate since May 24, 2024

Loss -2.67%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-2.35**  
#12619/ 32687

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

## Tech commentaries:

The **Shenzhen Huaqiang Industry Co., Ltd.** stock price fell by **-0.94%** on the last day (Thursday, 30th May 2024) from **¥9.55** to **¥9.46**. During the last trading day the stock fluctuated **6.03%** from a day low at **¥9.29** to a day high of **¥9.85**. The price has fallen in 6 of the last 10 days but is still up by **0.85%** over the past 2 weeks. Volume has increased on the last day by **586 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **4 million** shares were bought and sold for approximately **¥38.66 million**.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-2.23%** during the next 3 months and, with a 90% probability hold a price between **¥8.56** and **¥10.12** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Shenzhen Huaqiang Industry Co., Ltd.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **¥9.71** and **¥9.51**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, May 17, 2024**, and so far it has fallen -8.86%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**Shenzhen Huaqiang Industry Co., Ltd.** finds support from accumulated volume at **¥9.40** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥10.03**, **¥10.05** and **¥10.07**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.560** between high and low, or **6.03%**. For the last week, the stock has had daily average volatility of **4.18%**.

**Shenzhen Huaqiang Industry Co., Ltd.** holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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