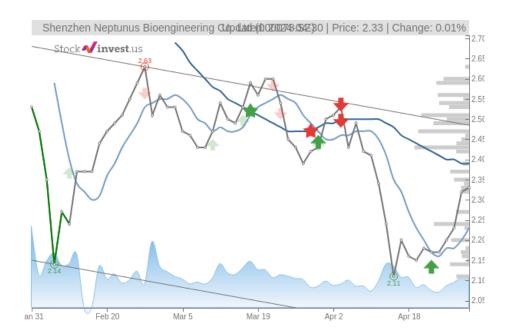
## Shenzhen Neptunus Bioengineering Co. Ltd (Tue, Apr 30, 2024)

Sell candidate since Apr 08, 2024 Loss -4.12%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

> score: -1.86 #13712/30045

Trend MV Long: MV Short: Buy Buy Volume: Buy MACD:

## **Tech commentaries:**

The Shenzhen Neptunus Bioengineering Co. Ltd stock price gained 0.431% on the last trading day (Tuesday, 30th Apr 2024), rising from ¥2.32 to ¥2.33. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated 6.82% from a day low at ¥2.20 to a day high of ¥2.35. The price has risen in 6 of the last 10 days and is up by 10.43% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 1 million more shares were traded than the day before. In total, 19 million shares were bought and sold for approximately ¥43.46 million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -7.30% during the next 3 months and, with a 90% probability hold a price between ¥1.81 and ¥2.30 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on Tuesday, April 16, 2024, and so far it has risen 10.43%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Shenzhen Neptunus Bioengineering Co. Ltd stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at ¥2.39. On a fall, the stock will find some support from the short-term average at ¥2.23. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Shenzhen Neptunus Bioengineering Co. Ltd finds support from accumulated volume at ¥2.24 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at ¥2.43, ¥2.47 and ¥2.53.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved ¥0.150 between high and low, or 6.82%. For the last week, the stock has had daily average volatility of 3.84%.

Shenzhen Neptunus Bioengineering Co. Ltd holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Medium

Evaluation, Call Candidate