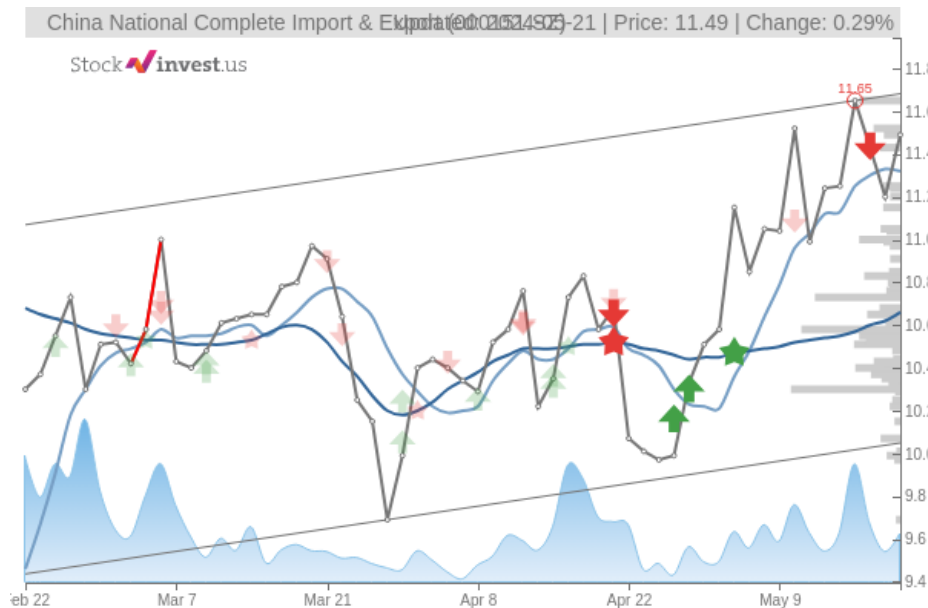


China National Complete Import & Export (Tue, May 21, 2024)

Buy candidate since May 08, 2024

Gain 3.98%

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score: **2.13**
#3387/ 29917

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **China National Complete Import & Export** stock price gained **2.59%** on the last trading day (Tuesday, 21st May 2024), rising from **¥11.20** to **¥11.49**. During the last trading day the stock fluctuated **6.24%** from a day low at **¥11.21** to a day high of **¥11.91**. The price has risen in 6 of the last 10 days and is up by **5.9%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **4 million** more shares were traded than the day before. In total, **15 million** shares were bought and sold for approximately **¥169.88** million.

The stock lies in the upper part of a wide and weak rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **¥11.68** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **5.53%** during the next 3 months and, with a 90% probability hold a price between **¥10.60** and **¥12.33** at the end of this 3-month period.

The **China National Complete Import & Export** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **¥11.32** and **¥10.66**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, May 16, 2024**, and so far it has fallen -1.37%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **¥10.73** and **¥10.58**. On the upside the stock meets some resistance just above today's level from accumulated volume at **¥11.52** and **¥11.65**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.700** between high and low, or **6.24%**. For the last week, the stock has had daily average volatility of **6.54%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **China National Complete Import & Export** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Medium**

Evaluation: **Buy Candidate**

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