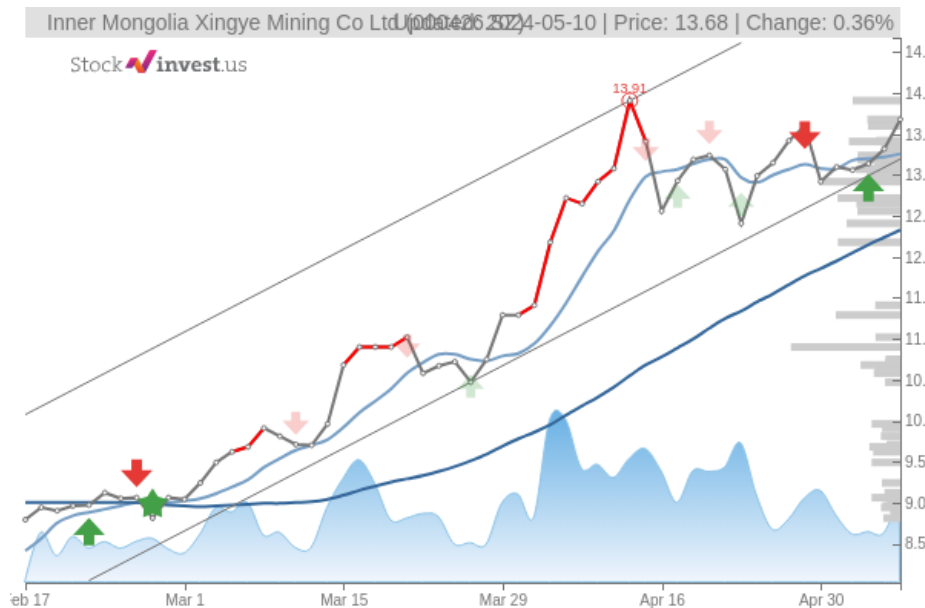


Inner Mongolia Xingye Mining Co Ltd (Fri, May 10, 2024)

Buy candidate since Mar 04, 2024

Gain 48.05%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **5.93**
#369/ 30013

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Inner Mongolia Xingye Mining Co Ltd** stock price gained **2.70%** on the last trading day (Friday, 10th May 2024), rising from **¥13.32** to **¥13.68**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **5.10%** from a day low at **¥13.14** to a day high of **¥13.81**. The price has risen in 8 of the last 10 days and is up by **10.23%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **20 million** more shares were traded than the day before. In total, **47 million** shares were bought and sold for approximately **¥637.40** million.

The stock lies in the lower part of a wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **¥13.20** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **55.10%** during the next 3 months and, with a 90% probability hold a price between **¥20.47** and **¥24.24** at the end of this 3-month period.

The **Inner Mongolia Xingye Mining Co Ltd** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **¥13.26** and **¥12.33**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, April 12, 2024**, and so far it has fallen -1.65%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **¥12.92** and **¥11.29**. On the upside the stock meets some resistance just above today's level from accumulated volume at **¥13.91**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.670** between high and low, or **5.10%**. For the last week, the stock has had daily average volatility of **4.16%**.

Inner Mongolia Xingye Mining Co Ltd holds several positive signals and is within a strong rising trend. As the old saying says, "Let the trend be your friend.". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

Risk: **Medium**

Evaluation: **Strong Buy Candidate**

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