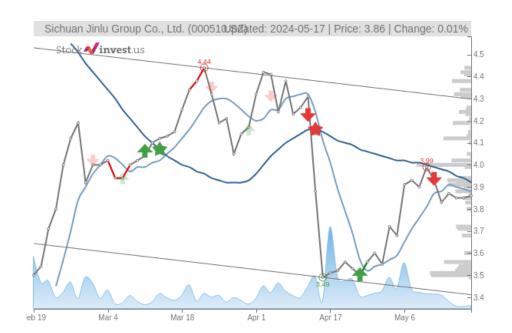
## Sichuan Jinlu Group Co., Ltd. (Fri, May 17, 2024)

Sell candidate since May 13, 2024 Gain 0.78%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -4

#16591/29923

Sell
Sell
Sell
Sell
Buy
Buy

## **Tech commentaries:**

The Sichuan Jinlu Group Co., Ltd. stock price gained 0.260% on the last trading day (Friday, 17th May 2024), rising from ¥3.85 to ¥3.86. During the last trading day the stock fluctuated 5.00% from a day low at ¥3.80 to a day high of ¥3.99. The price has risen in 5 of the last 10 days and is up by 4.89% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 324 thousand more shares were traded than the day before. In total, 6 million shares were bought and sold for approximately ¥22.27 million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -5.12% during the next 3 months and, with a 90% probability hold a price between ¥3.24 and ¥4.08 at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Sichuan Jinlu Group Co., Ltd. stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at ¥3.88 and ¥3.92. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Thursday, May 09, 2024, and so far it has fallen -3.26%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at ¥3.56 and ¥3.51. On the upside the stock meets some resistance just above today's level from accumulated volume at ¥3.93, ¥4.00 and ¥4.12.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved ¥0.190 between high and low, or 5.00%. For the last week, the stock has had daily average volatility of 5.00%.

Sichuan Jinlu Group Co., Ltd. holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Medium

**Evaluation: Sell Candidate**