

# Sichuan Jinlu Group Co., Ltd. (Fri, May 17, 2024)

Sell candidate since May 13, 2024

Gain 0.78%

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score: **-4.04**  
#16591/ 29923

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Sichuan Jinlu Group Co., Ltd.** stock price gained **0.260%** on the last trading day (Friday, 17th May 2024), rising from **¥3.85** to **¥3.86**. During the last trading day the stock fluctuated **5.00%** from a day low at **¥3.80** to a day high of **¥3.99**. The price has risen in 5 of the last 10 days and is up by **4.89%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **324 thousand** more shares were traded than the day before. In total, **6** million shares were bought and sold for approximately **¥22.27** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-5.12%** during the next 3 months and, with a 90% probability hold a price between **¥3.24** and **¥4.08** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Sichuan Jinlu Group Co., Ltd.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **¥3.88** and **¥3.92**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, May 09, 2024**, and so far it has fallen **-3.26%**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **¥3.56** and **¥3.51**. On the upside the stock meets some resistance just above today's level from accumulated volume at **¥3.93**, **¥4.00** and **¥4.12**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.190** between high and low, or **5.00%**. For the last week, the stock has had daily average volatility of **5.00%**.

**Sichuan Jinlu Group Co., Ltd.** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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