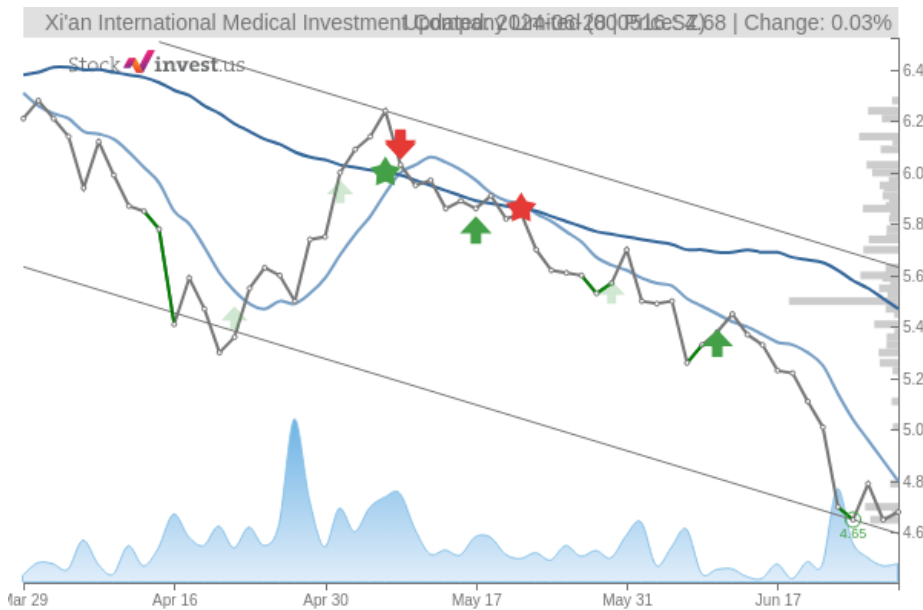


Xi'an International Medical Investment Company Limited (Fri, Jun 28,

Sell candidate since May 21, 2024 Loss -19.59%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-3.84**
#25866/ 54216

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Xi'an International Medical Investment** stock price gained **0.645%** on the last trading day (Friday, 28th Jun 2024), rising from **¥4.65** to **¥4.68**. During the last trading day the stock fluctuated **10.17%** from a day low at **¥4.62** to a day high of **¥5.09**. The price has fallen in 8 of the last 10 days and is down by **-12.85%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **747 thousand** more shares were traded than the day before. In total, **14 million** shares were bought and sold for approximately **¥65.77** million.

The stock lies in the lower of a wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **¥4.60** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-15.55%** during the next 3 months and, with a 90% probability hold a price between **¥3.88** and **¥4.76** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, June 25, 2024**, and so far it has risen 0.645%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Xi'an International Medical Investment** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **¥4.80** and **¥5.47**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Xi'an International Medical Investment finds support from accumulated volume at **¥4.65** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥5.50**, **¥5.60** and **¥5.70**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.470** between high and low, or **10.17%**. For the last week, the stock has had daily average volatility of **10.37%**.

Xi'an International Medical Investment holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**