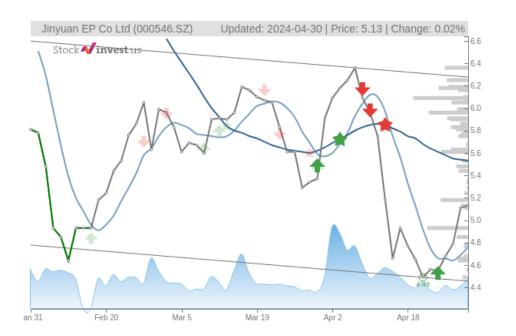
Jinyuan EP Co Ltd (Tue, Apr 30, 2024)

Hold candidate since Apr 30, 2024



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Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Sell

Tech commentaries:

The Jinyuan EP Co Ltd stock price gained 0.391% on the last trading day (Tuesday, 30th Apr 2024), rising from ¥5.11 to ¥5.13. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated 17.28% from a day low at ¥4.63 to a day high of ¥5.43. The price has risen in 6 of the last 10 days and is up by 10.09% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 6 million more shares were traded than the day before. In total, 24 million shares were bought and sold for approximately ¥125.22 million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -4.87% during the next 3 months and, with a 90% probability hold a price between ¥4.24 and ¥5.97 at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Monday, April 22, 2024, and so far it has risen 14.25%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Jinyuan EP Co Ltd stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at ¥5.53. On a fall, the stock will find some support from the short-term average at ¥4.76. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Jinyuan EP Co Ltd finds support from accumulated volume at ¥4.93 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at ¥5.96, ¥6.09 and ¥6.18.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved ¥0.800 between high and low, or 17.28%. For the last week, the stock has had daily average volatility of 9.33%.

Jinyuan EP Co Ltd holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: Very High

Evaluation: Hold/Accumulate

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